

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS
ENDED 31.12.2001**

(Rs. In Lakhs)

		3 months ended 31.12.2001	3 months ended 31.12.2000	9 months ended 31.12.2001	9 months ended 31.12.2000	Previous Accounting Year ended 31.3.2001 (AUDITED)
1	Net Sales / Income from Operations	3019.25	1781.79	7747.20	3452.64	4888.25
2	Other Income	21.13	27.23	76.66	36.95	79.14
3	Total Expenditure					
	a. (Increase) / decrease in stock in trade	70.23	44.71	168.49	(31.03)	(240.83)
	b. Cost of Production and Telecast Fees	374.24	1199.01*	4006.87	2357.15*	4023.40
	c. Staff Cost	49.83	24.63	118.75	71.75	89.10
	d. Other expenditure	151.45	72.05	407.88	156.33	252.67
4	Interest	1.46	31.15	3.08	65.91	66.17
5	Depreciation	38.32	9.03	75.71	17.69	33.70
6	Profit (+) / Loss (-) (1+2-3-4-5)	1354.85	428.44	3043.08	851.79	743.18
7	Deferred Revenue Expenditure w/off	78.48	41.92	235.44	125.77	167.69
8	Provision for taxation	425.00	40.00	800.00	80.00	140.00
9	Net Profit (+) / Loss (-) (6-7-8)	851.37	346.52	2007.64	646.02	435.49
10	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	1030.33	1030.33	1030.33
11	Reserves excluding revaluation reserves					3374.59
12	EPS for the period,	8.26	3.36	19.49	6.27	4.23

	for the year to date and for the previous year (not annualized)					
13	Aggregate of Non-promoter Shareholding:					
	- Number of shares	3303790		3303790		3303300
	- Percentage of Shareholding	32.07		32.07		32.06

* Net of Deferment

Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Particulars		3 months ended 31.12.2001	9 months ended 31.12.2001
1	Segment Revenue		
	a. Commissioned Programs	2308.27	5186.20
	b. Sponsored Programs	710.98	2561.00
	Total	3019.25	7747.20
	Less: Inter segment revenue	-	-
	Total Net Sales / Income from Operations	3019.25	7747.20
2	Segment Results		
	Profit / (Loss) before tax and interest from each segments	1292.02	2755.58
	a. Commissioned Programs	282.76	816.26
	b. Sponsored Programs		
	Total	1574.78	3571.84
	Add: (i) Other Income	21.13	76.66
	Total	1595.91	3647.50
	Less: (i) Interest	1.46	3.08
	(ii) Other un allocable	239.60	602.34
		1354.85	3043.08

	expenditure		
	Total Profit before tax and write offs		
3	Capital Employed (Segment assets – Segment Liabilities) (Refer Note No. 4)		

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 21st January, 2002.
2. Deferred Taxes on Income as per Accounting Standard 22 shall be provided at the end of the year.
3. The figures of the corresponding quarter and nine months are not comparable due to change in accounting policy, in the previous year, of writing off of cost of production of serials in respect of which the Company retains IPRs. The Company continues to write off the entire cost of production of serials in the current year.
4. Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the data is onerous.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement Utilisation of IPO
proceeds of Rs. 3644.23 Lacs
(Rs. In Lakhs)

	Projected utilization up to 31.03.2002	Actual utilization up to 31.12.2001
Equipment & Miscellaneous Assets	1994.00	809.34
Buildings and Locations (incl. Advances)	750.00	585.15
Lease Rental Deposit	600.00	633.00
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual Funds.

Place: Mumbai

Date: 21st January, 2002

By Order of the Board

For Balaji Telefilms Limited

sd/-

Jeetendra Kapoor
Chairman