

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2000

(Rs. In Lakhs)

		3 months ended 31.12.2000	9 months ended 31.12.2000	Previous Accounting Year ended 31.3.2000
1	Net Sales / Income from Operations	1781.79	3452.64	2009.74
2	Other Income	27.23	36.95	5.42
3	Total Expenditure			
	a. (Increase) / decrease in stock in trade	44.71	(31.03)	(139.32)
	b. Cost of Production and Telecast Fees*	1199.01	2357.15	1323.96
	c. Staff Cost	24.63	71.75	27.55
	d. Other expenditure	72.05	156.33	128.57
4	Interest	31.15	65.91	48.88
5	Depreciation	9.03	17.69	10.17
6	Profit (+) / Loss(-) (1+2-3-4-5)	428.44	851.79	615.35
7	Deferred Revenue Expenditure w/off	41.92	125.77	71.84
8	Provision for taxation	40.00	80.00	115.00
9	Net Profit (+) / Loss (-) (6-7-8)	346.52	646.02	428.51
10	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	100.00
11	Reserves excluding revaluation reserves	.	.	744.17
12	EPS for the period, for the year to date and for the previous year (not annualized)	3.36	6.27	42.85

* Net of Deferment

Notes

1. The above-unaudited financial results were taken on record by the Board of Directors at their meeting held on 25th January 2001.
2. The Company has repaid all its debts and hence become a debt free company.
3. The Income from operations includes Rs. 253.55 lacs, being the revenue generated from event programming. The Cost of Production includes Rs. 257.58 Lacs, being the cost of event programming.
4. During the quarter, the Company issued and allotted 28,03,250 Equity Shares of Rs. 10 each for cash at a premium of Rs. 120 per share, aggregating to Rs. 3645 Lacs by way of initial public offer. The equity shares of the Company have been listed on The Stock Exchange, Mumbai and National Stock Exchange of India Ltd. on 22.11.2000.

5. An application has been filed with the High Court, Bombay for directions to convene the meeting of shareholders / creditors for approval of the Scheme of Amalgamation of Nine Network Entertainment India Pvt. Ltd. with the Company. After the merger, the equity share capital of the Company will be increased to Rs. 1290.33 Lacs.
6. The figures of corresponding quarter of previous year have not been drawn since the listing requirements were not applicable.

Statement pursuant to Clause 43 of Listing Agreement Utilization of IPO
 proceeds of Rs. 3644.23 Lacs
 (Rs. In Lakhs)

	Projected Utilization up to 31.03.2001	Actual Utilization up to 31.12.2000
Equipment & Miscellaneous Assets	1531.00	358.55
Buildings and Locations	210.00	340.50
Lease Rental Deposit	600.00	583.21
Preliminary & Issue Expenses	400.00	361.23

Place: Mumbai
Date: 25th January, 2001

By Order of the Board
For Balaji Telefilms Limited

sd/-
Jeetendra Kapoor
Chairman