

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2004

(Rs. In Lakhs)

Sr. No.	Particulars	9 months ended 31.12.2003	3 months ended 31.03.2004	3 months ended 31.3.2003	Accounting Year ended 31.3.2004	Accounting Year ended 31.3.2003
1	Net Sales / Income from Operations	13144.93	4684.67	4453.36	17829.60	18596.59
2	Other Income	397.22	218.08	140.50	615.30	149.11
3	Total Expenditure	(147.72)	(111.47)	5.36	(259.19)	(115.58)
	a. (Increase) / decrease in stock in trade	5404.46	2311.62	2084.76	7716.08	8046.74
	b. Cost of Production and Telecast Fees	207.26 933.05	216.18 340.41	38.54 332.74	423.44 1273.46	175.77 1060.71
	c. Staff Cost					
	d. Other expenditure					
4	Interest	0.61	1.73	0.40	2.34	5.89
5	Depreciation	522.44	251.25	110.87	773.69	424.30
6	Profit (+) / Loss(-) Before Tax & earlier years adjustments	6622.05	1893.03	2021.19	8515.08	9147.87
7	Deferred Revenue Expenditure w/off	-	-	23.96	-	95.85
8	Profit before tax	6622.05	1893.03	1997.23	8515.08	9052.02
9	Provision for taxation					
	Current	2140.00	582.53	703.00	2722.53	3203.00
	Deferred Tax	174.94	76.83	97.41	251.77	107.58
10	Net Profit	4307.11	1233.67	1196.82	5540.78	5741.44
11	Paid-up equity share capital (Face Value of the share is Rs. 2)	1030.33	1030.33	1030.33	1030.33	1030.33
12	Reserves excluding revaluation reserves	-	-	-	13407.63	9614.04
13	EPS for the period, for the year to date and for the previous	8.36	2.39	2.32	10.75	11.14

	year (not annualized)					
14	Aggregate of Non-promoter Shareholding: (Refer Note 6)					
	- Number of shares	21746000	24246000	21746000	24246000	21746000
	- Percentage of Shareholding	42.21	47.06	42.21	47.06	42.21

Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Sr. No.	Particulars	Nine months ended	Quarter ended		Year ended	Year ended
		31 st December 2003	31 st March, 2004	31 st March 2003	31 st March 2004	31 st March 2003
1	Segment Revenue					
	Commissioned Programs	10700.13	3829.90	3848.06	14530.03	16009.37
	Sponsored Programs	2444.80	854.77	605.30	3299.57	2587.22
	Others	-	-	-	-	-
	Total	13144.93	4684.67	4453.36	17829.60	18596.59
	Less: Inter segment revenue	-	-	-	-	-
	Total Net Sales / Income from Operations	13144.93	4684.67	4453.36	17829.60	18596.59
2	Segment Results					
	Profit before tax and interest from each segment					
	Commissioned Programs	6494.42	1879.95	2079.95	8374.37	9240.94
	Sponsored Programs	977.89	353.20	167.59	1331.09	1068.12
	Others	-	-	-	-	-
	Total	7472.31	2233.15	2247.54	9705.46	10309.06
	Add: (i) Other Income	397.22	153.43	111.91	550.65	120.52
	Total	7869.53	2386.58	2359.45	10256.11	10429.58
	Less: (i) Interest	0.61	1.73	0.40	2.34	5.89
	(ii) Other unallocable expenditure	1246.87	491.82	361.82	1738.69	1371.67

	Total Profit before tax	6622.05	1893.03	1997.23	8515.08	9052.02
3	Capital Employed (Segment Assets – Segment Liabilities)					
	Commissioned Programs	4488.33	4044.92	3469.39	4044.92	3469.39
	Sponsored Programs	841.14	1040.95	755.52	1040.95	755.52
	Others	-	61.20	-	61.20	-
	Total	5329.47	5147.07	4224.91	5147.07	4224.91

Notes

1. The above results were taken on record by the Board of Directors at their meeting held on 21 st May, 2004.
2. The Board has recommended a final dividend of Re. 1 per share(50% on par value of Rs. 2 per share) for the year ended 31 st March 2004 amounting to Rs.5.15 crores. Including the interim dividend of Rs. 2 per share (100% on par value of Rs. 2 per share) amounting to Rs. 10.30 crores, the total dividend recommended for the year is Rs. 3 per share (150% on par value of Rs. 2 per share), amounting to Rs.15.45 crores, subject to the approval of members at the ensuing Annual General Meeting of the Company.
3. The aggregate non-promoter shareholding has gone upto 47.06% due to the sale of 25,00,000 equity shares representing 4.85% of the total paid-up capital of the Company by the promoters of the Company on 7 th January, 2004.
4. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.
5. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 8 complaints from the Investors during the quarter ended 31 st March, 2004 and all the complaints were disposed of during the quarter. There were no complaints lying unsolved at the end of the quarter.

The surplus funds are currently invested in Debt Mutual Funds.

Place: Mumbai

Date: 21st May, 2004

**By Order of the Board
For Balaji Telefilms Limited**

**sd/-
Jeetendra Kapoor
Chairman**