

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2002 (Rs. In Lakhs)

		9 months ended 31.12.2001	3 months ended 31.03.2002	3 months ended 31.3.2001	Accounting Year ended 31.3.2002	Accounting Year ended 31.3.2001
1	Net Sales / Income from Operations	7747.20	3282.31	1435.61	11029.51	4888.25
2	Other Income	76.66	204.75	42.19	281.41	79.14
3	Total Expenditure	168.49	(24.99)	(209.80)	143.50	(240.83)
	a. (Increase) / decrease in stock in trade	4006.87	1493.98	1666.25	5500.85	4023.40
	b. Cost of Production and Telecast Fees	118.75 407.88	72.14 189.14	17.35 96.34	190.89 597.02	89.10 252.67
	c. Staff Cost					
	d. Other expenditure					
4	Interest	3.08	0.79	0.26	3.87	66.17
5	Depreciation	75.71	30.88	16.01	106.59	33.70
6	Profit (+) / Loss(-) Before Tax & earlier years adjustments(1+2-3-4-5)	3043.08	1725.12	(108.61)	4768.20	743.18
7	Deferred Revenue Expenditure w/off	235.44	78.48	41.92	313.92	167.69
8	Tax of Earlier year	-	(0.77)	-	(0.77)	
9	Provision for taxation					
	Current	800.00	775.00	60.00	1575.00	140.00
	Deferred Tax (Refer Note 4)	-	(21.46)	-	(21.46)	-
10	Net Profit (+) / Loss (-) (6-7-8-9)	2007.64	893.87	(210.53)	2901.51	435.49
11	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	1030.33	1030.33	1030.33
12	Reserves excluding revaluation reserves	-	-	-	5585.09	3374.59

13	EPS for the period, for the year to date and for the previous year (not annualized)	19.49	8.67	(2.04)	28.16	4.23
14	Aggregate of Non-promoter Shareholding: (Refer Note 6)					
	- Number of shares	3303790	3306500	3303300	3306500	3303300
	- Percentage of Shareholding	32.07	32.09	32.06	32.09	32.06

Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Particulars		3 months ended 31.3.2002	Year ended 31.3.2002
1	Segment Revenue		7964.27
	a. Commissioned Programs	2778.07	3065.24
	b. Sponsored Programs	504.24	11029.51
	Total	3282.31	-
	Less: Inter segment revenue	-	11029.51
	Total Net Sales / Income from Operations	3282.31	
2	Segment Results		
	Profit / (Loss) before tax and interest from each segment		
	a. Commissioned Programs	1672.11	4427.70
	b. Sponsored Programs	141.21	957.47
	Total	1813.32	5385.17
	Add: (i) Other Income	204.74	281.40
	Total	2018.06	5666.57
	Less: (i) Interest	0.79	3.87
	(ii) Other un allocable expenditure	292.15	894.50
	Total Profit before tax and write offs	1725.12	4768.20

3	Capital Employed (Segment assets – Segment Liabilities) (Refer Note No. 5)		
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* Net of Deferment

Notes

1. The above results were taken on record by the Board of Directors at their meeting held on 24th May, 2002.
2. The Board has recommended final dividend of 50% (Rs. 5 per share) for the year ended 31st March, 2002 (which includes 25% (Rs. 2.50 per share) interim dividend declared and paid during the year) on the paid-up equity share capital of the Company, subject to the approval of members at the ensuing annual general meeting of the Company.
3. The figures for the three months ended 31/3/2002 are not comparable with the corresponding quarter of the previous year due to change in the accounting policy wherein entire cost of production of serials in respect of which the Company retains IPRs, was written in the last quarter of the previous year. The Company continues to write off the entire cost of production of serials in the current year.
4. As per Accounting Standard (AS-22) issued by ICAI, Company has provided for Deferred Tax liability of Rs. (21.46) Lakhs for the year ended as on 31/03/2002. Deferred tax Liability up to 31/03/2001 amounting to Rs. 149.58 Lakhs has been adjusted to the balance in the Profit & Loss Account.
5. Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the data is onerous.
6. The Aggregate Non-promoter Shareholding has gone up post March 31, 2002 due to sale of 10,41,600 Equity Shares, representing 10.11% of the total paid-up capital of the Company by the promoters of the Company on 29th April, 2002.
7. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement Utilization of IPO proceeds of Rs. 3644.23 Lacs
(Rs. In Lakhs)

	Projected Utilization up to 31.03.2002	Actual Utilization up to 31.03.2002
Equipment & Miscellaneous Assets	1994.00	1167.24
Buildings and Locations (incl. Advances)	750.00	736.28
Lease Rental Deposit	600.00	716.78
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual Funds .

Place: Mumbai

Date: 24th May, 2002

**By Order of the Board
For Balaji Telefilms Limited**

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**Jeetendra Kapoor
Chairman**