

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 31.3.2001 (Rs. In Lakhs)**

		Year ended 31.3.2001	Year ended 31.3.2000
1	Net Sales / Income from Operations	4888.25	2009.74
2	Other Income	79.14	5.42
3	Total Expenditure		
	a. (Increase) / decrease in stock in trade	(240.83)	(139.32)
	b. Cost of Production and Telecast Fees*	4023.40	1323.96
	c. Staff Cost	89.10	27.55
	d. Other expenditure	252.67	128.57
4	Interest	66.17	48.88
5	Depreciation	33.70	10.17
6	Profit (+) / Loss(-) (1+2-3-4-5)	743.18	615.35
7	Deferred Revenue Expenditure w/off	167.69	71.84
8	Provision for taxation	140.00	115.00
9	Net Profit (+) / Loss (-) (6-7-8)	435.49	428.51
10	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	100.00
11	Reserves excluding revaluation reserves	3374.59	744.17
12	Earning Per Share	4.23	42.85
13	Aggregate of Non-promoter Shareholding:		
	- Number of shares	3303300	61060
	- Percentage of shareholding	32.06	6.11

* Net of Deferment

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 29th June 2001.
2. The Board has recommended 15% dividend on the Paid-up Equity Share Capital of the Company, subject to the approval of members.
3. Unlike previous year, the Company has written off the entire production cost of serials, in respect of which the company owns Intellectual Property Rights. As a result of which, the profit for the year is lower by Rs. 534.88 lacs.
4. In respect of event programming, the Company follows the practice of writing off 60% of cost of production in the first year and balance 40% in the second year.
5. The Previous year figures have been regrouped wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement Utilization of IPO
proceeds of Rs. 3644.23 Lacs
(Rs. In Lakhs)

	Projected Utilization up to 31.03.2001	Actual Utilization up to 31.03.2001
Equipment & Miscellaneous Assets	1531.00	615.36
Buildings and Locations (incl. Advances)	210.00	376.30
Lease Rental Deposit	600.00	600.00
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual Funds pending deployment in projects.

Place: Mumbai
Date: 29th June, 2001

By Order of the Board
For Balaji Telefilms Limited

sd/-
Jeetendra Kapoor
Chairman