

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30.9.2002 (Rs. In Lakhs)**

		3 months ended 30.9.2002	3 months ended 30.9.2001	6 months ended 30.9.2002	6 months ended 30.9.2001	Previous Accounting Year ended 31.3.2002 (AUDITED)
1	Net Sales / Income from Operations	4896.32	2362.14	8873.78	4727.96	11029.51
2	Other Income	2.47	52.71	3.96	55.52	281.41
3	Total Expenditure					
	a. (Increase) / decrease in stock in trade	(135.59)	(120.28)	(75.74)	98.25	(240.83)
	b. Cost of Production and Telecast Fees	2195.21	1321.61	1158.14*	2632.64	4023.40
	c. Staff Cost	43.61	42.97	88.73	68.92	89.10
	d. Other expenditure	299.93	175.14	478.77	256.43	252.67
4	Interest	1.28	-	2.29	1.62	3.87
5	Depreciation	97.71	19.54	192.46	37.39	106.59
6	Profit (+) / Loss (-) (1+2-3-4-5)	2396.64	975.87	4430.54	1688.23	4768.20
7	Deferred Revenue Expenditure w/off	23.97	78.48	47.93	156.96	313.92
8	Tax of Earlier Year	-	-	-	-	(0.77)
9	Provision for taxation	800.00	235.00	1550.00	375.00	1575.00
	Current Deferred Tax (Refer Note 4)	43.87	-	35.51	-	(21.46)
10	Net Profit (+) / Loss (-) (6-7-8)	1528.80	662.39	2797.11	1156.27	2901.51
11	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	750.00	1030.33	1030.33
12	Reserves excluding revaluation reserves					5585.09
13	EPS for the period, for the year to date and for	14.84	6.43	27.14	11.23	28.16

	the previous year (not annualized)					
14	Aggregate of Non-promoter Shareholding:					
	- Number of shares	3303620	3303620	3303620	3303620	3306500
	- Percentage of Shareholding	32.06	32.06	32.06	32.06	32.09

* Net of Deferment

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 24th October, 2002.
2. The Company's shares of face value of Rs.10/= (Rupees Ten Only) each have been sub-divided into five equity shares of Rs. 2/= (Rupees Two Only) each, credited as fully paid up.
3. An interim dividend of Rs. 1.50 per share (25% on an equity share of par value of Rs. 2/-) has been declared at the above Board Meeting for the half-year ended September 30, 2002. The record date for payment of interim dividend will be November 12, 2002.
4. Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are interchangeably between segments. The Company believes that it is currently not practicable to provide segments disclosures relating to total assets and liabilities since a meaningful segregation of the data is onerous.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement

Utilization of IPO proceeds of Rs. 3644.23 Lacs

(Rs. In Lakhs)

	Projected Utilization up to 31.03.2003	Actual Utilization up to 30.09.2002
Equipment & Miscellaneous Assets	2266.00	1780.99
Buildings and Locations (incl. Advances)	870.00	841.99
Lease Rental Deposit	600.00	649.64
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual Funds.

Place: Mumbai

Date: 24th October, 2002

**By Order of the Board
For Balaji Telefilms Limited**

sd/-

**Jeetendra Kapoor
Chairman**