

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2004**  
(Rs. In Lakhs)

		3 months ended 30.06.2004	3 months ended 30.06.2003	Accounting Year ended 31.3.2004 (AUDITED)
1	Net Sales / Income from Operations	4535.42	4459.51	17829.60
2	Other Income	62.42	246.62	615.30
3	Total Expenditure			
	a. (Increase) / decrease in stock in trade	(83.34)	61.90	(259.19)
	b. Cost of Production and Telecast Fees	2375.38	1940.66	7716.08
	c. Staff Cost	47.03	39.10	423.44
	d. Other expenditure	336.25	296.30	1273.46
4	Interest	-	-	2.34
5	Depreciation	208.30	152.47	773.69
6	Profit Before Tax	1714.22	2215.70	8515.08
7	Provision for taxation			
	Current tax	625.00	725.00	2722.53
	Deferred tax	(12.78)	75.65	251.77
8	Net Profit	1102.00	1415.05	5540.78
9	Paid-up equity share capital (Face Value Rs.2/-)	1030.33	1030.33	1030.33
10	Reserves excluding revaluation reserves	-	-	13407.63
11	EPS for the period, for the year to-date and for the previous year (not annualized)	2.14	2.75	10.75
12	Aggregate of Non-promoter Shareholding:	24246000	21746000	24246000
	- Number of shares	47.06	42.21	47.06
	- Percentage of shareholding			

**Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)**

Particulars	3 months ended 30.6.2004	3 months ended 30.6.2003	Year ended 31.3.2004
1 Segment Revenue	3805.82	3649.00	14530.03
	729.60	810.51	3299.57
a. Commissioned Programs	-	-	-
b. Sponsored Programs	4535.42	4459.51	17829.60
Others	-	-	-

	Total Less: Inter segment revenue	4535.42	4459.51	17829.60
	Total Net Sales / Income from Operations			
2	Segment Results : Profit / (Loss) before tax and interest from each segment			
	a. Commissioned Programs			
	b. Sponsored Programs			
	Others			
	Total	1853.90	2016.85	8374.37
	Add: (i) Other Income	199.91	301.90	1331.09
	Total	-	-	-
	Less: (i) Interest	2053.81	2318.75	9705.46
	(ii) Other unallocable expenditure	62.42	246.62	550.65
		2116.23	2565.37	10256.11
		-	-	2.34
	Total Profit before tax and write offs	402.01	349.67	1738.69
		1714.22	2215.70	8515.08
3	Capital Employed (Segment assets - Segment Liabilities)			
	Commissioned	4133.72	3573.82	4044.92
	Sponsored	903.25	568.25	1040.95
	Others	152.38	-	61.20
	Total	5189.35	4142.07	5147.07

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 30th July 2004.
2. The above results have been reviewed by the statutory auditors of the Company.
3. The operations of one of the Company's bankers have been suspended by the Reserve Bank of India. However the same has not affected the operations of the Company as alternative arrangements are in place.
4. As required by the Accounting Standard 22 (AS-22) on "Accounting for Taxes on Income", provision for tax is made using the enacted or substantively enacted tax rate.
5. During the quarter the Company has paid key man insurance premium amounting to Rs. 226 lacs on reschedule of one of the policies. The premium paid thereon is considered as a period cost and amortized over the year
6. The Segment "Others" includes feature films.

7. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 4 complaints from the Investors during the quarter ended 30th June 2004 and all the complaints were disposed of during the quarter. There were no complaints lying unsolved at the end of the quarter.
8. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

**Place: Mumbai**

**Date: 30<sup>th</sup> July, 2004**

**By Order of the Board  
For Balaji Telefilms Limited**

**sd/-  
Jeetendra Kapoor  
Chairman**