

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2002**

(Rs. In Lakhs)

		3 months ended 30.06.2001	3 months ended 30.06.2001	Accounting Year ended 31.3.2002 (AUDITED)
1	Net Sales / Income from Operations	3977.46	2365.82	11029.51
2	Other Income	1.49	2.81	281.41
3	Total Expenditure			
	a. (Increase) / decrease in stock in trade	75.61	218.53	143.50
	b. Cost of Production and Telecast Fees	1549.72	1311.03	5500.85
	c. Staff Cost	45.12	25.95	190.89
	d. Other expenditure	178.84	81.29	597.02
4	Interest	1.01	1.62	3.87
5	Depreciation	94.75	17.85	106.59
6	Profit (+) / Loss (-) (1+2-3-4-5)	2033.90	712.36	4768.20
7	Deferred Revenue Expenditure w/off	23.96	78.48	313.92
8	Tax of Earlier Year	-	-	(0.77)
9	Provision for taxation			
	Current	750.00	140.00	1575.00
	Deferred Tax	(8.36)	-	(21.46)
10	Net Profit (+) / Loss (-) (6-7-8-9)	1268.30	493.88	2901.51
11	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	1030.33
12	Reserves excluding revaluation reserves			5585.09
13	EPS for the period, for the year to-date and for the previous year (not annualized)	12.31	4.79	28.16
14	Aggregate of Non-promoter Shareholding:			
	- Number of shares	4349200	3303300	3306500
	- Percentage of shareholding	42.21	32.06	32.09

**Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)**

Particulars	3 months	Year ended
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		ended 30.6.2002	31.3.2002
1	Segment Revenue		
	a. Commissioned Programs	3425.80	7964.27
	b. Sponsored Programs	551.66	3065.24
	Total	3977.46	11029.51
	Less: Inter segment revenue	-	-
	Total Net Sales / Income from Operations	3977.46	11029.51
2	Segment Results: Profit / (Loss) before tax and interest from each segment		
	a. Commissioned Programs	2135.00	4427.70
	b. Sponsored Programs	217.13	957.47
	Total	2352.13	5385.17
	Add: (i) Other Income	1.49	281.40
	Total	2353.62	5666.57
	Less: (i) Interest	1.01	3.87
	(ii) Other un allocable expenditure	318.71	894.50
	Total Profit before tax and write offs	2033.90	4768.20
3	Capital Employed (Segment assets - Segment Liabilities) (Refer Note No. 4)		

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 30th July, 2002.
2. At the meeting of the Board of Directors of the Company held on 27th July, 2002, the Board of Directors of the Company has approved the sub-division of the Company's shares of face value of Rs. 10 (Ten) each into shares of Rs. 2 (Two) each credited as fully paid up, subject to the approval of shareholders at the Annual General Meeting of the Company to be held on 23rd August, 2002.
3. The Company has charged depreciation on sets and studios at a rate higher than that prescribed under Schedule XIV of the Companies Act, 1956. As a result, the profit for the quarter is lower by Rs. 58.26 Lacs.
4. Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the data is onerous.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement  
Utilization of IPO proceeds of Rs. 3644.23 Lacs

(Rs. in Lakhs)

	Projected Utilization up to 31.03.2003	Actual Utilization up to 30.06.2002
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Equipment & Miscellaneous Assets	2265.00	1241.16
Buildings and Locations (incl. Advances)	870.00	751.58
Lease Rental Deposit	600.00	641.54
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual

**Place: Mumbai**

**Date: 30<sup>th</sup> July, 2002**

**By Order of the Board  
For Balaji Telefilms Limited**

**sd/-**

**Jeetendra Kapoor  
Chairman**