

BALAJI TELEFILMS ESOP 2017

The shareholders approved the BALAJI TELEFILMS ESOP 2017 on December 30, 2017. The BALAJI TELEFILMS ESOP 2017 provides for the issue of Employee Stock Options which entitle the eligible employees to acquire the equity shares of the Company. BALAJI TELEFILMS ESOP 2017 is administered by the Nomination and Remuneration Committee. Under the BALAJI TELEFILMS ESOP 2017, 16,63,734 options were issued to employees at an exercise price of Rs. 90/- and 21,25,239 options were issued to employees at an exercise price of Rs. 93/-.

Your Company had issued 37,88,973 stock options to 25 employees during the year, under the BALAJI TELEFILMS ESOP 2017. The details of the options granted under the BALAJI TELEFILMS ESOP 2017 during the year are given below.

Sr. No.	Description	Details
1.	Options granted during the year	37,88, 973 options for 37,88,973 Equity Shares.
2.	The pricing formula	The Exercise Price shall be a price at 25% discount to the last closing market price and may be determined by the Board or the Nomination and Remuneration Committee from time to time after considering the Fair Market Value of the shares.
3.	Options vested during the year	NIL
4.	Option exercised during the year	NIL
5.	Total number of shares arising as a result of exercise of options.	NIL
6.	Options Lapsed	2,65,902
7.	Variation of terms of options	NIL
8.	Money realised by exercise of options	NIL
9.	Total number of options in force	35,23,071
	a. Vested	NIL
	b. Unvested	35,23,071
	Total	35,23,071
10.	Employee wise details of options granted to	
	a) Senior Managerial Personnel	16,53,355
	b) any other employee who receives a grant in any one year of options amounting to 5% or more of options granted during that Year	N.A.
	c) identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and	N.A.

	conversions) of the Company at the time of grant.	
11.	Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of option calculated in accordance with Accounting Standard (AS) 20 'Earnings Per Share'	Not Applicable as no options are exercised.
12.	Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options, shall be disclosed. The impact of this difference on the Profits of the Company and on EPS shall also be disclosed.	Not Applicable
13.	Weighted-average exercise prices and weighted average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	Not Applicable
14.	A description of the method and significant assumptions used during the year to estimate the fair values of options, including the following weighted-average information: (i) risk-free interest rate, (ii) expected life, (iii) expected volatility, (iv) expected dividends, and (v) the price of the underlying share in market at the time of option grant.	Not Applicable