

# Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries  
New Link Road, Andheri (West), Mumbai - 400 053.  
Tel.: 40698000 • Fax : 40698181 / 82 / 83  
Website : [www.balajitelefilms.com](http://www.balajitelefilms.com) • Email- [investor@balajitelefilms.com](mailto:investor@balajitelefilms.com)  
CIN No.: L99999MH1994PLC082802



August 12, 2025

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Stock Code: 532382**

**National Stock Exchange of India Ltd**

Corporate Communications Department  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Stock Code: BALAJITELE**

**Sub: Outcome of Board Meeting - Un-audited Financial Results for the quarter ended June 30, 2025**

Dear Sir/Madam,

This is further to our letter dated August 06, 2025 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter ended June 30, 2025.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. on August 12, 2025, inter-alia, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2025, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results along with Limited Review Report of the Auditors is attached herewith as **Annexure 1**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The above information will also be made available on the Company's website, [www.balajitelefilms.com](http://www.balajitelefilms.com).

The Meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 07:50 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

**For Balaji Telefilms Limited**

**Tannu Sharma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS30622**



# Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053

Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	₹ in Lacs			
		3 months	Preceding	Corresponding	Previous
		ended	3 months ended	3 months ended	Year Ended
		30-06-2025 (Un-audited)	31-03-2025 (Un-audited) Refer Note 4	30-06-2024 (Un-audited) Refer Note 5	31-03-2025 (Audited)
1	<b>Income</b>				
	a) Revenue from Operations	7,283.18	6,625.06	14,916.99	45,308.92
	b) Other Income	408.39	923.12	126.32	1,392.40
	<b>Total Income</b>	<b>7,691.57</b>	<b>7,548.18</b>	<b>15,043.31</b>	<b>46,701.32</b>
2	<b>Expenses</b>				
	a) Cost of Production / Acquisition Fees	9,571.18	8,863.39	6,704.96	27,731.04
	b) Changes in Inventories	(3,830.57)	(3,696.43)	5,108.30	6,612.31
	c) Marketing and Distribution Expense	540.75	508.43	898.99	3,542.39
	d) Employee Benefits Expense	807.16	865.86	589.16	2,836.84
	e) Finance cost	21.78	16.88	150.39	337.01
	f) Depreciation and amortisation expense	175.94	173.71	194.48	742.34
	g) Other Expenses	1,117.90	1,961.47	888.89	5,317.37
	<b>Total Expenses</b>	<b>8,404.14</b>	<b>8,693.31</b>	<b>14,535.17</b>	<b>47,119.30</b>
3	<b>Profit/ (Loss) Before Tax (1-2)</b>	<b>(712.57)</b>	<b>(1,145.13)</b>	<b>508.14</b>	<b>(417.98)</b>
4	<b>Tax Expense :</b>				
	Current tax	-	(980.00)	420.00	-
	Deferred tax	(186.71)	(9,496.50)	3.03	(9,477.20)
	<b>Total tax expenses</b>	<b>(186.71)</b>	<b>(10,476.50)</b>	<b>423.03</b>	<b>(9,477.20)</b>
5	<b>Profit/ (Loss) After Tax (3-4)</b>	<b>(525.86)</b>	<b>9,331.37</b>	<b>85.11</b>	<b>9,059.22</b>
6	<b>Other Comprehensive Loss</b>				
	(i) Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of post employment benefit obligations	(12.93)	(44.39)	(0.97)	(47.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.25	11.17	0.24	11.91
	<b>Other Comprehensive Loss for the period / year, net of tax</b>	<b>(9.68)</b>	<b>(33.22)</b>	<b>(0.73)</b>	<b>(35.40)</b>
7	<b>Total Comprehensive Income/ (Loss) for the period / year (5+6)</b>	<b>(535.54)</b>	<b>9,298.15</b>	<b>84.38</b>	<b>9,023.82</b>
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,391.77	2,391.77	2,030.58	2,391.77
9	Other Equity				64,718.79
10	<b>Earnings Per Share (EPS) (in ₹)</b>				
	-Basic	(0.44)	9.01	0.08	8.75
	-Diluted	(0.44)	8.95	0.08	8.69

See accompanying notes to the financial results

## Notes to Unaudited Standalone Financial Results

- By Order of the Board  
For Balaji Telefilms Limited
- JEETENDRA  
ALIAS RAVI  
AMARNATH  
KAPOOR**
- (Digitally signed by JEETENDRA ALIAS RAVI AMARNATH KAPOOR  
DN: cn=JEETENDRA KAPOOR, o=JEETENDRA KAPOOR, postalCode=400049, streetAddress=Kamadhenu, houseNumber=1077, serial=2023.08.12.18.46.06.405730, email=jeetendra@balaji.com)*
- Jeetendra Kapoor  
Chairman**
- Place : Mumbai  
Date: August 12, 2025**

Jeetendra Kapoor  
Chairman

Place : Mumbai  
Date: August 12, 2025

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BALAJI TELEFILMS LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**PALLAVI  
MAHESH  
SHARMA**

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SHARMA  
Date: 2025.08.12  
19:09:00 +05'30'

**Pallavi Sharma**  
Partner  
(Membership No.113861)  
(UDIN: 25113861BMJICM1414)

Place: Mumbai  
Date: August 12, 2025



# Balaji Telefilms Limited

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Website : www.balajitelefilms.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

₹ in Lakhs

Sr. No.	Particulars	3 months	Preceding	Corresponding	Previous Year
		ended	3 months ended	3 months ended	Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Un-audited)	(Un-audited) Refer Note 5	(Un-audited)	(Audited)
1	<b>Income</b>				
	a) Revenue from Operations	7,283.18	6,625.06	14,916.99	45,308.92
	b) Other Income	399.16	1,026.20	112.08	1,443.64
	<b>Total Income</b>	<b>7,682.34</b>	<b>7,651.26</b>	<b>15,029.07</b>	<b>46,752.56</b>
2	<b>Expenses</b>				
	a) Cost of Production / Acquisition and Telecast Fees	9,581.43	8,863.39	6,704.96	27,781.04
	b) Changes in Inventories	(3,830.57)	(3,696.43)	5,108.30	6,612.31
	c) Marketing and Distribution Expense	538.09	497.87	688.67	3,011.39
	d) Employee Benefits Expense	852.65	904.83	753.03	3,385.85
	e) Finance Costs	21.78	16.95	150.60	337.38
	f) Depreciation and amortisation expense	175.99	173.76	201.16	753.40
	g) Other Expenses	1,124.23	1,964.47	1,221.50	5,890.88
	<b>Total Expenses</b>	<b>8,463.60</b>	<b>8,724.84</b>	<b>14,828.22</b>	<b>47,772.25</b>
3	<b>Profit / (Loss) before share of net profit of associate and tax (1-2)</b>	<b>(781.26)</b>	<b>(1,073.58)</b>	<b>200.85</b>	<b>(1,019.69)</b>
4	Share of profit of associate	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>(781.26)</b>	<b>(1,073.58)</b>	<b>200.85</b>	<b>(1,019.69)</b>
6	Tax Expenses:				
	Current tax	-	(980.00)	420.00	-
	Deferred tax	(186.71)	(9,496.50)	3.03	(9,477.20)
	<b>Total tax expenses</b>	<b>(186.71)</b>	<b>(10,476.50)</b>	<b>423.03</b>	<b>(9,477.20)</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>(594.55)</b>	<b>9,402.92</b>	<b>(222.18)</b>	<b>8,457.51</b>
8	<b>Other Comprehensive Loss</b>				
	(i) Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of post employment benefit obligations	(12.93)	(40.75)	(0.86)	(43.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.25	11.18	0.24	11.91
	<b>Other Comprehensive Loss for the period / year, net of tax</b>	<b>(9.68)</b>	<b>(29.57)</b>	<b>(0.62)</b>	<b>(31.42)</b>
9	<b>Total Comprehensive Income / (Loss) for the period / year (7+8)</b>	<b>(604.23)</b>	<b>9,373.35</b>	<b>(222.80)</b>	<b>8,426.09</b>
	<b>Profit / (Loss) for the period / year attributable to:</b>				
	-Owners of the Company	(576.50)	9,387.31	(69.43)	8,708.03
	-Non-controlling interest	(18.05)	15.61	(152.75)	(250.52)
	<b>Other Comprehensive Loss for the period / year attributable to :</b>	<b>(594.55)</b>	<b>9,402.92</b>	<b>(222.18)</b>	<b>8,457.51</b>
	-Owners of the Company	(9.68)	(29.57)	(0.62)	(31.42)
	-Non-controlling interest	-	-	-	-
	<b>Total Comprehensive Income / (Loss) for the period / year attributable to:</b>	<b>(9.68)</b>	<b>(29.57)</b>	<b>(0.62)</b>	<b>(31.42)</b>
	-Owners of the Company	(586.18)	9,357.74	(70.05)	8,676.61
	-Non-controlling interest	(18.05)	15.61	(152.75)	(250.52)
	<b>Total Comprehensive Income / (Loss) for the period / year attributable to:</b>	<b>(604.23)</b>	<b>9,373.35</b>	<b>(222.80)</b>	<b>8,426.09</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,391.77	2,391.77	2,030.58	2,391.77
11	Other Equity				63,335.77
12	<b>Profit / (Loss) Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)</b>				
	- Basic	(0.48)	9.07	(0.07)	8.41
	- Diluted	(0.48)	9.01	(0.07)	8.36



# Balaji Telefilms Limited

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Website : www.balajitelefilms.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs					
Sr. No.	Particulars	3 months	Preceding	Corresponding	Previous Year
		ended	3 months ended	3 months ended	Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Un-audited)	(Un-audited) Refer Note 5	(Un-audited)	(Audited)
1	Segment Revenue				
	a) Commissioned Programs	4,994.55	4,327.39	7,535.51	23,802.37
	b) Films	139.77	293.72	7,320.86	18,273.27
	c) Digital	2,914.62	2,477.05	981.28	5,331.28
	<b>Total</b>	<b>8,048.94</b>	<b>7,098.16</b>	<b>15,837.65</b>	<b>47,406.92</b>
	Less: Inter Segment Revenue	(765.76)	(473.10)	(920.66)	(2,098.00)
	<b>Total Revenue from Operations</b>	<b>7,283.18</b>	<b>6,625.06</b>	<b>14,916.99</b>	<b>45,308.92</b>
2	Segment Results				
	Profit / (Loss) Before Tax from each Segment				
	a) Commissioned Programs	(544.78)	(340.06)	322.30	1,213.31
	b) Films	(226.56)	(20.80)	303.62	410.22
	c) Digital	(91.96)	(627.46)	(207.60)	(1,931.25)
	<b>Total</b>	<b>(863.30)</b>	<b>(988.32)</b>	<b>418.32</b>	<b>(307.72)</b>
	Less: Other Unallocable Expenses	(262.20)	(276.41)	(232.06)	(1,024.33)
	Add: Unallocable Income	344.24	191.15	14.59	312.36
	<b>Profit / (Loss) before tax</b>	<b>(781.26)</b>	<b>(1,073.58)</b>	<b>200.85</b>	<b>(1,019.69)</b>
3	<u>Segment Assets</u>				
	a) Commissioned Programs	8,034.84	8,258.76	12,293.50	8,258.76
	b) Films	19,320.64	16,524.76	19,961.03	16,524.76
	c) Digital	9,995.51	22,825.80	24,682.37	22,825.80
	<b>Total Segment Assets</b>	<b>37,350.99</b>	<b>47,609.32</b>	<b>56,936.90</b>	<b>47,609.32</b>
	Add: Unallocable Assets	44,947.08	32,513.47	8,175.16	32,513.47
	<b>Total</b>	<b>82,298.07</b>	<b>80,122.79</b>	<b>65,112.06</b>	<b>80,122.79</b>
4	<u>Segment Liabilities</u>				
	a) Commissioned Programs	7,156.28	4,868.19	7,064.71	4,868.19
	b) Films	5,939.83	5,074.19	9,475.43	5,074.19
	c) Digital	3,483.74	3,870.77	4,599.66	3,870.77
	<b>Total Segment Liabilities</b>	<b>16,579.85</b>	<b>13,813.15</b>	<b>21,139.80</b>	<b>13,813.15</b>
	d) Unallocable Liabilities	663.99	814.77	864.05	814.77
	<b>Total</b>	<b>17,243.84</b>	<b>14,627.92</b>	<b>22,003.85</b>	<b>14,627.92</b>
5	<u>Capital employed</u>				
	a) Commissioned Programs	878.56	3,390.57	5,228.79	3,390.57
	b) Films	13,380.81	11,450.57	10,485.60	11,450.57
	c) Digital	6,511.77	18,955.03	20,082.71	18,955.03
	d) Unallocable Assets less Liabilities	44,283.09	31,698.70	7,311.11	31,698.70
	<b>Total</b>	<b>65,054.23</b>	<b>65,494.87</b>	<b>43,108.21</b>	<b>65,494.87</b>

## BALAJI TELEFILMS LIMITED

### Notes to Unaudited Consolidation Financial Results

- 1 Financial results of the subsidiary companies Balaji Motion Pictures Limited and Ding Infinity Private Limited (together referred as 'the Group') have been consolidated with those of Balaji Telefilms Limited ('the Group').
- 2 The statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2025. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3 The OTT application of the Group has been discontinued on July 25, 2025, consequent to the directive of the Ministry of Information & Broadcasting, Government of India (MIB), to the intermediaries. The Group is taking active steps to ensure continuity of the OTT application in compliance with the directives of the MIB. The management has assessed that the action taken by MIB and intermediaries does not impact the recoverability of the related assets, which aggregate to Rs.694 lacs mainly considering other streams of revenue generated by use of the assets. Accordingly, there is no significant impact of the abovementioned event, on the financial results for the quarter.
- 4 The statement of unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and as per guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended March 31, 2025 which were subject to Limited Review by the Statutory Auditors.
- 6 The said results of the Group are available on the website of the Group at [www.balajitelefilms.com](http://www.balajitelefilms.com) and can also be accessed on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India at [www.nseindia.com](http://www.nseindia.com).

By Order of the Board  
For Balaji Telefilms Limited  
**JEETENDRA**  
**ALIAS RAVI**  
**AMARNAT**  
**H KAPOOR**  
Jeetendra Kapoor  
Chairman

Place : Mumbai  
Date: August 12, 2025

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BALAJI TELEFILMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Sr. No.	Parent
1.	Balaji Telefilms Limited
	<b>Subsidiaries</b>
2.	Balaji Motion Pictures Limited
3.	Ding Infinity Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

PALLAVI  
MAHESH  
SHARMA

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**Pallavi Sharma**  
Partner

(Membership No. 113861)  
(UDIN: 25113861BMJICN4802)

Place: Mumbai  
Date: August 12, 2025