

AUDITORS' REPORT

To,
The Members of
Balaji Telefilms Limited

1. We have audited the attached Balance Sheet of **Balaji Telefilms Limited** as at 31st March, 2009, the Profit and Loss Account and also the Cash Flow statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:-
 - i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. in our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books;
 - iii. the Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by this report are in agreement with the books of account;
 - iv. in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with by this report comply with the accounting standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v. on the basis of written representations received from the directors, as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956;
 - vi. in our opinion, and to the best of our information and according to the explanations given to us, the said accounts, read with the significant accounting policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009;
 - b) in case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Deloitte Haskins & Sells
Chartered Accountants

(A.Siddharth)
Partner
Membership No.: 31467

Place : Mumbai
Dated : 13th May, 2009

For Snehal & Associates
Chartered Accountants

(Snehal Shah)
Proprietor
Membership No.: 40016

Place : Mumbai
Dated : 13th May, 2009

ANNEXURE TO AUDITORS' REPORT

Re: Balaji Telefilms Limited

Referred to in Paragraph 3 of our report of even date

- (i) The requirements of clauses (xiii) and (xiv) of paragraph 4 of the Order are not applicable to the Company for the year.
- (ii) (a) The Company has maintained proper records, showing full particulars including quantitative details and situation of its fixed assets.
- (b) The fixed assets have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and nature of its assets. We are informed that no material discrepancies were noticed on such verification.
- (c) There has not been any significant disposal of fixed assets during the year.
- (iii) (a) The inventory (tapes) has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company has maintained proper records of inventories. No material discrepancies were noticed on verification.
- (iv) (a) The Company has granted interest free loans to the two wholly owned subsidiaries covered in the Register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year is Rs. 2,810.04 lacs and the year end balance is Rs. 391.61 lacs.
- (b) In our opinion and according to the information and explanations given to us, other terms and conditions of the loans granted by the Company are not prima facie prejudicial to the interest of the Company.
- (c) Since there are no repayment schedules with regard to the loans granted, the question of commenting on payment of principal dues does not arise.
- (d) The Company has not taken loans from companies, firms or other parties covered in the Register maintained under section 301 of the Companies Act, 1956. Consequently, requirements of clauses iii(e) to iii(g) of paragraph 4 of the Order are not applicable.
- (v) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and for the sale of television serials. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- (vi) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts/arrangements that need to be entered into the Register maintained under section 301 of the Companies Act, 1956 have been entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts/arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs 5 lacs in respect of each party during the year have been made at the prices which are reasonable having regard to prevailing market prices at the relevant time or the prices at which transactions for similar services have been made with other parties or as per information available with the Company.
- (vii) The Company has not accepted deposits from the public within the meaning of Sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956, where applicable and the Rules framed there under. We are informed that no Order has been passed by the Company Law Board or the Reserve Bank of India or any Court or any other Tribunal.
- (viii) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (ix) The maintenance of cost records has not been prescribed by the Central Government under Section 209 (1) (d) of the Companies Act, 1956.
- (x) (a) According to the records of the Company, undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues, where applicable, have generally been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2009 for a period of more than six months from the dates of them becoming payable.
- (b) According to the information and explanations given to us, there are no cases of non-deposit with appropriate authorities of disputed dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and cess.

BALANCE SHEET As at 31st March, 2009

(Rupees in lacs)

	Schedule No.	31st March, 2009	31st March, 2008
I. SOURCES OF FUNDS			
1. Shareholders' funds			
A. Share capital	1	1,304.21	1,304.21
B. Reserves and surplus	2	37,583.71	35,180.48
		38,887.92	36,484.69
2. Deferred tax liability (net)		-	430.88
TOTAL		38,887.92	36,915.57
II. APPLICATION OF FUNDS			
1. Fixed assets			
Gross block	3	9,813.60	9,477.23
Less :- depreciation		5,768.44	5,048.91
Net block		4,045.16	4,428.32
Capital work in progress		5,138.99	1,762.20
		9,184.15	6,190.52
2. Investments	4	24,567.32	24,989.34
3. Deferred tax asset (net)		429.45	-
4. CURRENT ASSETS, LOANS AND ADVANCES			
A. Inventories	5	90.28	957.41
B. Sundry debtors	6	5,056.84	6,854.25
C. Cash and bank balances	7	1,112.99	761.66
D. Loans and advances	8	2,301.00	4,047.40
		8,561.11	12,620.72
Less :- Current liabilities and provisions			
A. Current liabilities	9	3,548.85	4,142.92
B. Provisions	10	305.26	2,742.09
		3,854.11	6,885.01
Net current assets		4,707.00	5,735.71
TOTAL		38,887.92	36,915.57
Significant accounting policies and notes on accounts			
	15		

As per our attached report of even date
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of **Balaji Telefilms Limited**

A. SIDDHARTH
(Partner)
Membership No. 31467
Place : Mumbai
Date : 13th May, 2009

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

For **SNEHAL & ASSOCIATES**
Chartered Accountants

Dhruv Kaji
(Director)

Puneet Kinra
(Group CEO)

SNEHAL SHAH
(Proprietor)
Membership No. 40016
Place : Mumbai
Date : 13th May, 2009

Alpa Khandor
(Company Secretary)
Place : Mumbai
Date : 13th May, 2009

Sunil Shahani
(Chief Financial Officer)

PROFIT AND LOSS ACCOUNT For the year ended 31st March, 2009

(Rupees in lacs)

	Schedule No.	For the Year 2008-2009	Previous Year 2007-2008
INCOME			
Turnover		29,491.89	32,896.85
Other income	11	2,127.03	1,728.08
TOTAL		31,618.92	34,624.93
EXPENDITURE			
Cost of production of television serials	12	18,066.38	16,120.17
Employees costs	13	1,320.41	1,361.93
Administrative and other expenses	14	6,128.49	3,024.38
Depreciation / Amortisation (refer note 14 of schedule 15)		2,352.26	1,270.06
TOTAL		27,867.54	21,776.54
PROFIT BEFORE TAX		3,751.38	12,848.39
Provision for tax			
Current tax (including Rs.4.80 lacs (previous year Rs. 4.55 lacs) for wealth tax)		(1,859.80)	(4,029.55)
Deferred tax		860.33	46.47
Fringe Benefit Tax		(85.00)	(72.00)
PROFIT AFTER TAX		2,666.91	8,793.31
(Short) provision for tax in respect of earlier years		(34.79)	(54.80)
Balance brought forward from previous year		16,154.01	10,965.09
AMOUNT AVAILABLE FOR APPROPRIATION		18,786.13	19,703.60
Appropriation			
Transferred to general reserve		266.69	879.33
Proposed dividend		195.63	2,282.37
Corporate dividend tax		33.26	387.89
BALANCE CARRIED TO BALANCE SHEET		18,290.55	16,154.01
Basic and diluted earnings per share		4.04	13.40
(Refer note 10 of Schedule 15)			
Significant accounting policies and notes on accounts	15		

As per our attached report of even date
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of Balaji Telefilms Limited

A. SIDDHARTH
(Partner)
Membership No. 31467
Place : Mumbai
Date : 13th May, 2009

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

For **SNEHAL & ASSOCIATES**
Chartered Accountants

Dhruv Kaji
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Puneet Kinra
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(Proprietor)
Membership No. 40016
Place : Mumbai
Date : 13th May, 2009

Alpa Khandor
(Company Secretary)
Place : Mumbai
Date : 13th May, 2009

Sunil Shahani
(Chief Financial Officer)

CASH FLOW STATEMENT For the year ended 31st March, 2009

(Rupees in lacs)

	For the Year 2008-2009	Previous Year 2007-2008
A Cash flow from operating activities		
Profit before tax	3,751.38	12,848.39
Adjustments for:		
Depreciation / amortisation	2,352.26	1,270.06
Bad debts written off	2.73	81.22
Provision for doubtful debts (net)	1,827.61	11.23
Loss on sale / discard of fixed assets(net)	149.93	27.25
Profit on sale of long term investments (non trade) (net)	(838.18)	(998.07)
Excess provision of earlier years written -back (net)	(359.42)	(89.78)
Provision for diminution in long term investments (non-trade)	440.00	-
Surplus on liquidation of subsidiary	(273.67)	-
Interest/dividend income	(622.19)	(607.10)
Operating profit before working capital changes	6,430.45	12,543.20
Decrease / (Increase) in trade and other receivable	335.80	(282.99)
Decrease / (Increase) in inventories	867.13	(270.66)
(Decrease) / Increase in trade payables	(234.80)	832.99
	7,398.58	12,822.54
Direct taxes paid and fringe benefit tax paid (net)	(2,415.61)	(3,850.57)
Net cash from operating activities (a)	4,982.97	8,971.97
B Cash flow from investing activities		
Purchase of fixed assets	(5,498.46)	(3,157.05)
Sale of fixed assets	2.64	9.80
Purchase of investments	(8,246.14)	(9,279.61)
Sale of investments	9,047.47	6,014.14
Investments in subsidiary	-	(2,850.00)
Loans / Advances given to subsidiaries	(1,948.28)	(2,841.66)
Loans / Advances repaid by subsidiaries	3,766.77	2,701.67
Liquidation of Investment in subsidiary	18.87	-
Surplus on liquidation of subsidiary	273.67	-
Interest/dividend income received	611.44	604.59
Net cash (used in) investing activities(b)	(1,972.02)	(8,798.12)
C Cash flow from financing activities		
Dividend paid	(2,282.48)	(52.73)
Corporate dividend tax paid	(387.89)	-
Net cash (used in) financing activities (c)	(2,670.37)	(52.73)
Net increase in cash and Cash equivalents (a+b+c)	340.58	121.12
Cash and cash equivalent at the beginning of the year	759.15	638.03
Cash and cash equivalents at the end of the year	1,099.73	759.15
Note:		
Reconciliation of Cash and Cash Equivalents:		
As per Balance Sheet - Schedule 7	1,112.99	761.66
Less: Interest accrued on bank deposits	13.26	2.51
As per Cash Flow Statement	1,099.73	759.15

As per our attached report of even date
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of **Balaji Telefilms Limited**

A. SIDDHARTH
(Partner)
Membership No. 31467
Place : Mumbai
Date : 13th May, 2009

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

For **SNEHAL & ASSOCIATES**
Chartered Accountants

Dhruv Kaji
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SNEHAL SHAH
(Proprietor)
Membership No. 40016
Place : Mumbai
Date : 13th May, 2009

Alpa Khandor
(Company Secretary)
Place : Mumbai
Date : 13th May, 2009

Sunil Shahani
(Chief Financial Officer)

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

SCHEDULE - 1	As at 31st March, 2009	As at 31st March, 2008
SHARE CAPITAL		
AUTHORISED		
75,000,000 equity shares of Rs. 2/- each	1,500.00	1,500.00
ISSUED, SUBSCRIBED AND PAID-UP		
65,210,443 equity shares of Rs. 2/- each	1,304.21	1,304.21
Note:		
6,500,000 equity shares of the original value of Rs. 10/- each were allotted as fully paid up bonus shares by capitalisation of surplus in Profit and Loss account.		
TOTAL	1,304.21	1,304.21

SCHEDULE - 2		
RESERVES AND SURPLUS		
Share premium account		
As per last Balance sheet	14,785.61	14,785.61
General reserve		
As per last Balance sheet	4,240.86	3,361.53
Add: Transferred from Profit and Loss account	266.69	879.33
	4,507.55	4,240.86
Surplus in Profit and Loss account	18,290.55	16,154.01
TOTAL	37,583.71	35,180.48

SCHEDULE - 3										
FIXED ASSETS										
Particulars	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
	As at 1st April, 2008	Additions	Deductions	As at 31st March, 2009	Upto 31st March, 2008	For the year	On Deductions	Upto 31st March, 2009	As at 31st March, 2009	As at 31st March, 2008
Buildings	456.61	12.75	-	469.36	27.30	7.54	-	34.84	434.52	429.31
Plant and machinery - Computers	683.59	173.01	345.08	511.52	451.79	69.81	344.20	177.40	334.12	231.80
Plant and machinery - Others	1,824.77	153.13	-	1,977.90	637.12	135.05	-	772.17	1,205.73	1,187.65
Studios and sets	4,892.08	1,586.60	1,415.30	5,063.38	3,465.77	1,975.57	1,273.99	4,167.35	896.03	1,426.31
Vehicles	662.31	105.92	24.92	743.31	178.24	65.79	14.54	229.49	513.82	484.07
Furniture and fixtures	242.61	25.93	-	268.54	66.33	15.95	-	82.28	186.26	176.28
Computers	259.49	21.61	-	281.10	177.57	37.58	-	215.15	65.95	81.92
Office equipments	243.29	25.40	-	268.69	35.13	12.28	-	47.41	221.28	208.16
Electrical fittings	31.96	9.41	-	41.37	5.90	1.78	-	7.68	33.69	26.06
Lease Hold Improvements	180.52	7.91	-	188.43	3.76	30.91	-	34.67	153.76	176.76
Total	9,477.23	2,121.67	1,785.30	9,813.60	5,048.91	2,352.26	1,632.73	5,768.44	4,045.16	4,428.32
Previous Year	7,767.94	1,777.39	68.10	9,477.23	3,809.90	1,270.06	31.05	5,048.91	4,428.32	
Capital work in progress									5,138.99	1,762.20

Note:

Building includes Rs.220.86 lacs (previous year Rs.220.86 lacs), being cost of ownership premises in co-operative society including cost of shares of face value of Rs.0.01 lac received under Bye-law of the society.

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

SCHEDULE - 4	Face Value (In Rupees)	Numbers		Value	
		As at 31st March, 2009	As at 31st March, 2008	As at 31st March, 2009	As at 31st March, 2008
INVESTMENTS					
LONG TERM INVESTMENTS (NON TRADE)					
UNQUOTED					
EQUITY SHARES OF SUBSIDIARY COMPANIES (FULLY PAID UP)					
Balaji Telefilms FZE	AED 150,000	-	1	-	18.87
Balaji Motion Pictures Limited	10.00	30,000,000	30,000,000	3,000.00	3,000.00
IN UNITS OF MUTUAL FUNDS					
Fortis FTP - Series 10 - Plan B - Inst. Growth *	10.00	1,000,000	1,000,000	100.00	100.00
Fortis FTP - Series 8 Yly Plan C - Inst. Growth *	10.00	-	1,500,000	-	150.00
Fortis FTP - Series 14A *	10.00	2,000,000	-	200.00	-
Fortis FTP - Series 14C *	10.00	5,000,000	-	500.00	-
Fortis FTP - Series 13 Plan B *	10.00	1,000,000	-	100.00	-
AIG FMP I Series I - Institutional - Growth	1,000.00	15,000	-	150.00	-
Birla FTP - Series - O - Growth	10.00	-	1,000,000	-	100.00
Birla FTP - Series - P - Growth	10.00	-	1,000,000	-	100.00
Birla FTP - Series - AA - Growth	10.00	-	1,000,000	-	100.00
Birla FTP - Series - AB - Growth	10.00	-	1,000,000	-	100.00
Birla FTP - Series - AD - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Birla FTP - Series - AE - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Birla FTP - Series - AJ - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Birla FTP - Series - AL - Growth	10.00	1,500,000	1,500,000	150.00	150.00
Birla FTP - Series - X - Growth	10.00	-	2,000,000	-	200.00
Birla FTP - Series - Y - Growth	10.00	-	2,000,000	-	200.00
Birla Income Plus - Growth	10.00	423,668	423,668	150.00	150.00
Birla Sun Life Fixed Term Plan Series BG - 370 Days - Growth	10.00	2,000,000	-	200.00	-
Birla Sun Life Fixed Term Plan Series BI - 370 Days - Growth	10.00	2,000,000	-	200.00	-
Birla Sun Life Fixed Term Plan Series BK	10.00	5,000,000	-	500.00	-
Birla Sunlife Liquid Plus - Institutional - Weekly Dividend Reinvestment	10.00	-	2,983,472	-	300.00
Birla Sun Life Short Term Fund - Institutional Growth	10.00	1,965,602	-	200.00	-
Birla Sunlife Special Situation Fund - Growth	10.00	977,995	977,995	100.00	100.00
Canara Robeco Fixed Maturity Plan - Series 4 (19 Months Plan)	10.00	2,000,000	-	200.00	-
DSP BlackRock FMP - Institutional - 18 Months - Series 1 - Growth *	10.00	2,000,000	2,000,000	200.00	200.00
DSP BlackRock FMP - Institutional - 15 Months - Series 2 - Growth *	10.00	1,500,000	1,500,000	150.00	150.00
DSP BlackRock Strategic Bond Fund - Regular Plan - Monthly Dividend Reinvestment *	1,000.00	-	10,292	-	103.26
DSP BlackRock Strategic Bond Fund - Institutional Plan - Growth *	1,000.00	-	48,923	-	500.00
DSP BlackRock Liquid Plus - Institutional Plan - Weekly Dividend Reinvestment *	1,000.00	-	52,054	-	521.03
DWS Fixed Term Fund - Series 33 - Growth	10.00	-	1,000,000	-	100.00
DWS Money Plus Fund - Regular Plan - Weekly Dividend Reinvestment	10.00	-	3,120,627	-	314.53
DWS Money Plus Fund - Institutional Plan - Weekly Dividend Reinvestment	10.00	-	5,215,306	-	523.67
DWS Fixed Term Fund - Series 51 - Regular Growth	10.00	1,000,000	-	100.00	-
DWS Fixed Term Fund - Series 52 - Institutional Growth	10.00	1,000,000	-	100.00	-
DWS Fixed Term Fund - Series 55 - Institutional Growth	10.00	1,000,000	-	100.00	-
DWS Fixed Term Fund - Series 62 - Institutional Growth	10.00	10,000,000	-	1,000.00	-
Fidelity Fixed Maturity Plan - Series 1 - Plan B - Institutional Growth	10.00	1,500,000	-	150.00	-
Fidelity Fixed Maturity Plan - Series 1 - Plan C - Institutional Growth	10.00	1,000,000	-	100.00	-
Fidelity Fixed Maturity Plan - Series 1 - Plan A - Institutional Growth	10.00	1,500,000	-	150.00	-
FT MIP Plan A - Quarterly Dividend	10.00	-	2,324,101	-	273.78
HDFC Monthly Income Plan Short Term Fund - Quarterly Dividend	10.00	2,539,860	2,539,860	260.30	260.30
HDFC FMP 16M January 2007 (3) - Wholesale Plan Growth	10.00	-	1,000,000	-	100.00
HDFC FMP 18M November 2007 - Wholesale Plan Growth	10.00	2,000,000	2,000,000	200.00	200.00
HDFC FMP 26M August 2006 (1) - Institutional Plan - Growth	10.00	-	1,000,000	-	100.00
HDFC FMP 181D December 2007 - Institutional Plan - Dividend	10.00	-	2,000,000	-	200.00

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

	Face Value (In Rupees)	Numbers		Value	
		As at 31st March, 2009	As at 31st March, 2008	As at 31st March, 2009	As at 31st March, 2008
INVESTMENTS (contd.)					
HDFC Equity Fund - Dividend	10.00	507,692	507,692	200.00	200.00
HDFC Income Fund - Dividend Reinvestment	10.00	-	4,303,695	-	457.87
HDFC Cash Management Fund - Savings Plus Plan - Wholesale - Daily Dividend	10.00	-	2,312,897	-	232.02
HDFC Short Term Plan - Dividend Reinvestment	10.00	-	5,066,319	-	526.40
HDFC FMP 370D July 2008 (VIII) (1) - Wholesale plan Growth	10.00	2,000,000	-	200.00	-
HDFC FMP 20M August 2008 (IX) - Wholesale plan Growth	10.00	2,000,000	-	200.00	-
HSBC Fixed Term Series 22 - Institutional - Growth	10.00	-	2,000,000	-	200.00
HSBC Fixed Term Series 32 - Institutional - Growth	10.00	-	3,000,000	-	300.00
HSBC Fixed Term Series 33 - Institutional - Growth	10.00	-	2,000,000	-	200.00
HSBC Fixed Term Series 63 - Institutional - Growth	10.00	2,000,000	-	200.00	-
HSBC Fixed Term Series 52 - Institutional - Growth	10.00	2,000,000	-	200.00	-
I.C.I.C.I. Prudential Flexible Income Plan - Dividend *	10.00	482,795	449,077	53.08	49.52
I.C.I.C.I. Prudential Short Term Plan - Cumulative Option *	10.00	-	2,737,958	-	350.00
I.C.I.C.I. Prudential FMP Series 34 - 16 Months Plan - Institutional - Growth *	10.00	-	2,000,000	-	200.00
I.C.I.C.I. Prudential Equity & Derivatives Fund - Income Optimiser - Retail Dividend *	10.00	1,145,899	1,033,333	115.16	103.50
I.C.I.C.I. Prudential FMP SERIES 41 - 19 Months Plan - Retail Cumulative *	10.00	2,500,000	2,500,000	250.00	250.00
I.C.I.C.I. Prudential FMP SERIES 42 - 16 Months Plan - Institutional Growth *	10.00	2,000,000	2,000,000	200.00	200.00
I.C.I.C.I. Prudential Institutional Income Plan - Growth *	10.00	330,424	-	100.00	-
IDFC Fixed Maturity Plan - Yearly Series 7 - Growth *	10.00	-	1,000,000	-	100.00
IDFC Fixed Maturity Arbitrage Fund - Series 1 - Plan B - Growth *	10.00	-	1,000,000	-	100.00
IDFC FMP - Thirteen Months Series 1 - Plan B - Growth *	10.00	5,000,000	-	500.00	-
ING Vysya Fixed Maturity Fund Series - XXXI - Growth Option	10.00	-	2,000,000	-	200.00
ING Vysya Fixed Maturity Fund Series - XXXII - Growth Option	10.00	-	1,000,000	-	100.00
ING Vysya Fixed Maturity Fund Series - 38 - Institutional Growth	10.00	1,000,000	1,000,000	100.00	100.00
ING Vyasa Fixed Maturity Fund - 47 Institutional Growth	10.00	2,000,000	-	200.00	-
ING Vyasa Yearly FMP 366-A - Institutional Growth	10.00	1,500,000	-	150.00	-
JM Arbitrage Advantage Fund - Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
JM Agri & Infra Fund - Growth Plan	10.00	1,500,000	1,500,000	150.00	150.00
JM Contra Fund - Growth Plan	10.00	977,995	977,995	100.00	100.00
JM Fixed Maturity Fund - Series VII - 18 Months Plan - Institutional Growth Plan	10.00	2,500,000	2,500,000	250.00	250.00
JM Fixed Maturity Fund - Series VII - 15 Months Plan - Institutional Growth Plan	10.00	1,000,000	1,000,000	100.00	100.00
JP Morgan India Smaller Companies Fund - Growth Plan	10.00	977,995	977,995	100.00	100.00
Kotak Equity Arbitrage Fund - Dividend	10.00	-	2,156,626	-	219.77
Kotak FMP 16M Series 1 - Growth	10.00	-	1,000,000	-	100.00
Kotak Wealth Builder Series 1 - Growth	10.00	1,000,000	1,000,000	100.00	100.00
Kotak Bond (Short Term) - Monthly Dividend	10.00	9,107,473	8,391,199	915.79	843.96
Kotak Bond (Regular) - Monthly Dividend	10.00	-	4,662,967	-	508.22
Kotak Bond (Regular) - Quarterly Dividend	10.00	1,733,197	-	202.78	-
Kotak Floater Long Term - Daily Dividend Reinvestment	10.00	2,019,660	-	203.58	-
Kotak FMP 13M Series 4 - Institutional - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Kotak FMP 14M Series 3 - Institutional - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Kotak FMP 16M Series 2 - Institutional - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Kotak FMP 17M Series 1 - Institutional - Growth	10.00	1,500,000	1,500,000	150.00	150.00
Kotak FMP 12M Series 3 - Institutional - Growth	10.00	2,000,000	-	200.00	-
Kotak FMP 12M Series 7 - Institutional - Growth	10.00	1,500,000	-	150.00	-
Kotak FMP 12M Series 8 - Institutional - Growth	10.00	1,000,000	-	100.00	-
Kotak FMP 12M Series 9 - Institutional - Growth	10.00	1,000,000	-	100.00	-
Kotak FMP 19M Series 1 - Institutional - Growth	10.00	2,000,000	-	200.00	-
LIC MF FMP Series 20 - 14 Months Growth Plan	10.00	-	1,000,000	-	100.00
LIC MF FMP Series 32 - 13 Months Growth Plan	10.00	-	2,000,000	-	200.00

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

	Face Value (In Rupees)	Numbers		Value	
		As at 31st March, 2009	As at 31st March, 2008	As at 31st March, 2009	As at 31st March, 2008
INVESTMENTS (contd.)					
LIC MF FMP Series 34 - 16 Months Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
LIC MF FMP Series 42 - 13 Months Growth Plan	10.00	1,500,000	-	150.00	-
Principal PNB Fixed Maturity Plan (FMP 39) 385 Days Series V	10.00	-	5,000,000	-	500.00
Principal PNB Fixed Maturity Plan (FMP 40) 385 Days Series VI	10.00	-	1,000,000	-	100.00
Principal PNB Fixed Maturity Plan (FMP 40) 385 Days Series VII	10.00	1,000,000	-	100.00	-
Principal MIP plus - Monthly Dividend Reinvestment	10.00	3,967,683	3,701,663	476.26	447.31
Religare FMP - 14 Months - Series III - Institutional Growth *	10.00	2,000,000	2,000,000	200.00	200.00
Religare FMP - 15 Months - Series II - Institutional Growth *	10.00	2,000,000	2,000,000	200.00	200.00
Religare FMP - 3 Months - Series XXII - Dividend *	10.00	-	1,013,174	-	101.32
Religare FMP - 375 Days - Series I - Institutional Growth *	10.00	-	1,000,000	-	100.00
Religare FMP - 375 Days - Series XVII - Institutional Growth *	10.00	1,000,000	-	100.00	-
Religare FMP - Series I - Plan A (375 Days) - Institutional Growth *	10.00	5,000,000	-	500.00	-
Reliance Equity Opportunities Fund - Dividend Plan	10.00	653,357	653,357	122.56	122.56
Reliance Fixed Horizon Fund - Institutional Plan C - Series I - Institutional Growth Plan	10.00	-	5,000,000	-	500.00
Reliance Fixed Horizon Fund II - Annual Plan - Series III - Institutional Growth Plan	10.00	-	2,000,000	-	200.00
Reliance Fixed Horizon Fund II - Annual Plan - Series IV - Institutional Growth Plan	10.00	-	1,000,000	-	100.00
Reliance Fixed Tenor Fund Plan - B - Growth Option	10.00	-	3,000,000	-	300.00
Reliance Fixed Horizon Fund IV - Annual Plan - Series II - Institutional Growth Plan	10.00	-	1,500,000	-	150.00
Reliance Fixed Horizon Fund IV - Annual Plan - Series 7 - Institutional Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
Reliance Fixed Horizon Fund IV - Annual Plan - Series 5 - Institutional Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
Reliance Fixed Horizon Fund IV - Annual Plan - Series 1 - Institutional Growth Plan	10.00	-	2,000,000	-	200.00
Reliance Fixed Horizon Fund VII - Series 5 - Institutional Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
Reliance Fixed Horizon Fund VIII - Series 3 - Institutional Growth Plan	10.00	1,000,000	-	100.00	-
Reliance Fixed Horizon Fund VIII - Series 6 - Institutional Growth Plan	10.00	1,000,000	-	100.00	-
Reliance Fixed Horizon Fund IV - Series 6 - Institutional Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
Reliance Fixed Horizon Fund X - Series 2 - Institutional Growth Plan	10.00	1,500,000	-	150.00	-
Reliance Fixed Horizon Fund X - Series 8 - Super Institutional Growth Plan	10.00	2,000,000	-	200.00	-
Reliance Fixed Horizon Fund IX - Series 6 - Institutional Growth Plan	10.00	2,000,000	-	200.00	-
Reliance Fixed Horizon Fund XII - Series 3 - Super Institutional Growth Plan	10.00	10,000,000	-	1,000.00	-
Reliance Fixed Horizon Fund VII - Series 1 - Institutional Growth Plan	10.00	1,000,000	1,000,000	100.00	100.00
Reliance Interval Fund Quarterly Plan - Series I - Institutional Dividend Plan	10.00	3,493,127	3,223,210	349.34	322.33
Reliance Natural Resources Fund - Growth Plan - Growth Option	10.00	977,995	977,995	100.00	100.00
Reliance Fixed Horizon Fund VI - Series 2 - Institutional Dividend Plan	10.00	-	1,000,000	-	100.00
Reliance Annual Interval Fund - Series I - Institutional Growth Plan	10.00	1,807,142	-	200.00	-
SBI Debt Fund Series - 18 Months - 3 - Institutional Growth	10.00	1,000,000	-	100.00	-
SBI Debt Fund Series - 370 Days - 2 - Institutional Growth	10.00	1,000,000	-	100.00	-

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

	Face Value (In Rupees)	Numbers		Value	
		As at 31st March, 2009	As at 31st March, 2008	As at 31st March, 2009	As at 31st March, 2008
INVESTMENTS (contd.)					
Sundaram BNP Paribas Fixed Term Plan Series XXI - 16 Months - Growth	10.00	-	1,000,000	-	100.00
Sundaram BNP Paribas Liquid Plus Super Inst. Div Rein Weekly	10.00	-	5,136,267	-	519.99
Sundaram BNP Paribas Fixed Term 367 Days Plan I Inst - Growth	10.00	-	2,000,000	-	200.00
Sundaram BNP Paribas Fixed Term Plan 16 Institutional Growth	10.00	2,000,000	-	200.00	-
Sundaram BNP Paribas Fixed Term Plan H Institutional Growth	10.00	1,000,000	-	100.00	-
Sundaram BNP Paribas Fixed Term Plan I Institutional Growth	10.00	1,000,000	-	100.00	-
Sundaram BNP Paribas Fixed Term Plan K Institutional Growth	10.00	1,000,000	-	100.00	-
Sundaram BNP Paribas Fixed Term Plan L Institutional Growth	10.00	2,000,000	-	200.00	-
Sundaram BNP Paribas Fixed Term 367 days Series 8 Super Institutional Growth	10.00	10,000,000	-	1,000.00	-
Tata Fixed Horizon Fund Series 7 - Scheme B - Growth - Institutional Plan	10.00	-	1,000,000	-	100.00
Tata Fixed Investment Plan - 1 Scheme A - Institutional Plan - Growth	10.00	2,000,000	2,000,000	200.00	200.00
Tata Fixed Horizon Fund Series 14 Scheme B - IG - Growth	10.00	-	1,500,000	-	150.00
Tata Fixed Horizon Fund Series 13 Scheme B - IG - Growth	10.00	-	3,000,000	-	300.00
Templeton India Short Term Income Plan Growth	1,000.00	-	11,283	-	150.00
Templeton Quarterly Interval Plan - Plan A - Institutional - Dividend Reinvestment	10.00	-	1,050,561	-	105.05
Templeton Fixed Horizon Fund Series VIII - Plan E	10.00	1,000,000	-	100.00	-
Templeton Fixed Horizon Fund Series IX - Plan A	10.00	1,500,000	-	150.00	-
UTI Fixed Term Income Fund Series I - Plan 16 - Institutional Growth Plan	10.00	-	3,000,000	-	300.00
UTI Fixed Term Income Fund - Series II Plan 16 - Institutional Growth Plan	10.00	-	1,000,000	-	100.00
UTI Fixed Term Income Fund Series - III Plan 20 - Institutional Growth	10.00	2,000,000	2,000,000	200.00	200.00
UTI Fixed Maturity Plan Yearly Series YFMP/0807 - Inst. Growth	10.00	-	1,000,000	-	100.00
UTI Fixed Income Interval Fund Annual Interval Plan Series III - Inst. Growth Plan	10.00	2,000,000	2,000,000	200.00	200.00
UTI Fixed Income Interval Fund Annual Interval Plan Series II - Institutional Growth Plan	10.00	3,000,000	3,000,000	300.00	300.00
UTI Fixed Income Interval Fund Annual Interval Plan IV - Institutional Growth Plan	10.00	1,000,000	-	100.00	-
UTI Fixed Income Interval Fund Series II Quarterly Interval Plan VII - Institutional Dividend Plan	10.00	2,000,000	-	200.00	-
UTI Fixed Term Income Fund Series IV - Plan X (May 08 - 12 Months) - Institutional Growth Plan	10.00	1,000,000	-	100.00	-
UTI Fixed Term Income Fund Series V - I (13 Months) - Institutional Growth Plan	10.00	1,500,000	-	150.00	-
UTI Fixed Term Income Fund Series V - III (24 Months) - Institutional Growth Plan	10.00	1,000,000	-	100.00	-
UTI Fixed Maturity Plan Yearly Series YFMP/0309 - Inst. Growth	10.00	5,000,000	-	500.00	-
UTI Fixed Income Interval Fund - Quarterly Plan Series - III - Institutional Dividend Plan - Reinvestment	10.00	1,084,794	1,007,965	108.47	100.80
				25,007.32	24,476.06
Quoted					
6.75% Tax free Bonds of Unit Trust of India of Rs.100/- each	-	-	500,000	-	513.28
				25,007.32	24,989.34
Less: Provision				440.00	-
TOTAL				24,567.32	24,989.34

* Note:

Following Asset Management Companies have changed their name which are mentioned as follows

Old Name	New Name
ABN AMRO	Fortis
DSP Merrill Lynch	DSP Black Rock
Lotus	Religare
Standard Chartered	IDFC
Prudential I.C.I.C.I.	I.C.I.C.I. Prudential

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

	Cost	Market Value
INVESTMENTS (contd.)		
Notes		
1 Aggregate of Quoted Investments	-	-
Previous Year	513.28	503.00
Aggregate of Unquoted investments (net of provision)	24,567.32	
Previous Year	24,476.06	
Total	24,567.32	
Previous year	24,989.34	

2. Details of investments purchased and sold during the year

(Rupees in lacs)

Particulars	Nos.	Cost
AIG India Treasury Plus Fund Super Institutional - Daily Div Reinvest	10,395,912	1,040.73
Birla Sunlife Liquid Plus - Institutional - Weekly Dividend Reinvestment	167,472	16.90
Birla Sunlife Liquid Plus - Institutional - Growth	1,303,535	200.00
Canara Robeco FMP - Series 3 - Qrtly Plan 2 - Inst - Dividend Payout	1,000,000	100.00
Canara Robeco FMP - Series 4 - Qrtly Plan 2 - Inst - Dividend Payout	3,000,000	300.00
DWS Money Plus Fund - Institutional Plan - Weekly Dividend Reinvestment	63,697	6.80
DWS Money Plus Fund - Regular Plan - Weekly Dividend Reinvestment	38,007	3.94
DWS Fixed Maturity Plan - Series 61	5,000,000	500.00
DSP BlackRock Strategic Bond Fund - Regular Plan - Monthly Dividend Reinvestment	111	1.11
DSP BlackRock Liquid Plus - Institutional Plan - Weekly Dividend Reinvestment	1,155	11.56
JM Money Manager Fund Super Plus Plan - Weekly Dividend	2,067,312	209.27
Fedility Ultra Short Term Debt Fund Institutional - Weekly Dividend	2,041,415	204.26
FT MIP Plan A - Quarterly Dividend	79,057	8.34
HDFC Cash Management Fund - Savings Plus Plan - Wholesale - Daily Dividend	5,402,027	541.08
HDFC FMP 90 days June 2008 (2) - Dividend Payout	1,000,000	100.00
HDFC FMP 90D November 2008 (X) (3) - Wholesale Plan Dividend Payout	2,000,000	200.00
HDFC Short Term Plan - Dividend Reinvestment	27,830	2.87
HSBC Interval Fund - Plan I - Institutional Dividend - Tenure 91 Days	1,000,000	100.00
HSBC Liquid Plus Fund - Institutional - Weekly Dividend Reinvest	5,189,623	520.91
HSBC Fixed Term Series 60 - Tenure 90 Days	1,500,000	150.00
I.C.I.C.I. Prudential Institutional Liquid Plan - Super Institutional Weekly Div	5,241,140	524.65
IDFC LIQUID PLUS FUND - TREASURY PLAN - INST PLAN B - DLY DIV	1,091,347	109.90
Kotak Bond (Regular) - Monthly Dividend	65,360	6.79
Kotak Equity Arbitrage Fund - Dividend	74,638	7.96
Kotak FMP Series 32	2,000,000	200.00
Kotak Quarterly Interval Plan Series 9	2,048,748	204.88
LICMF Income Plus Fund - Weekly Dividend Plan	10,532,876	1,054.19
Reliance Fixed Horizon Fund - XII - Series 13 - Super Institutional - Dividend Payout	1,500,000	150.00
Reliance Fixed Horizon Fund VIII - Series 9 - Institutional Dividend Tenure 91 D	1,500,000	150.00
Reliance Fixed Horizon Fund XII - Series 13 - Super Institutional Dividend Plan	1,500,000	150.00
SBI Debt Fund Series - 90 Days - 31 - Dividend	2,000,000	200.00
SBI Debt Fund Series - 90 Days - 32 - Dividend	2,000,000	200.00
Sundaram BNP Paribas Interval Fund Qly - Plan - B - Institutional Dividend	999,760	100.00
Sundaram BNP Paribas Liquid Plus Super Inst. Div Rein Weekly	5,089,156	525.45
Templeton Quarterly Interval Plan - Plan A - Institutional - Dividend Reinvestment	76,793	7.70
UTI Fixed Income Interval Fund - Series II - Quarterly Interval Plan - VII - Institutional Dividend Plan	2,000,000	200.00
UTI Fixed Maturity Plan QFMP (06/08) II - Dividend Payout	1,000,000	100.00

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

2. Details of investments purchased and sold during the year (contd.)

Particular	Nos.	Cost
INVESTMENTS (contd.)		
UTI Short Term Fixed Maturity Plan Series 1 - IX (90days) - Institutional Dividend Plan - Payout	1,000,000	100.00
Templeton Floating Rate Income Fund Long Term Plan Institutional Option - Dividend Reinvestment	4,990,080	516.14
UTI Fixed Maturity Plan Quarterly Series QFMP / 0607/II - Institutional Dividend Plan - Payout	2,000,000	200.00
HSBC Cash Fund - Institutional Plan - Weekly Dividend	3,213,420	336.18
HSBC Liquid Plus - Institutional - Weekly Dividend	4,178,962	419.34
Birla FTP - Quarterly - Series 12 - Dividend - Payout	1,000,000	100.00
DWS Credit Opportunities Cash Fund - Dividend Plan	12,319,671	1,238.91
DWS Quarterly Interval Fund - Series 1 - Dividend Plan	2,068,484	206.85
ICICI Prudential FMP Series - XII - Institutional 1 Dividend Reinvestment	13,034	1.30
ING Liquid Plus Fund - Institutional Weekly Dividend	10,373,877	1,041.89
Kotak Flexi Debt Scheme	5,207,606	522.38
Kotak FMP 6M Series 2 - Dividend	3,394	0.34
Kotak FMP 3M Series 12 - Dividend	22,443	2.24
Kotak FMP 3M Series 14 - Dividend	69,868	6.99
Kotak FMP 3M Series 22 - Dividend	1,000,000	100.00
Kotak FMP 3M Series 13 - Dividend	36,601	3.71
Lotus India FMP - 3 Months - Series IV - Institutional Dividend	23,363	2.34
Principal Floating Rate Fund FMP Insti. Option - Dividend Reinvestment Weekly	2,061,120	206.17
Standard Chartered Liquidity Manager - Plus - Monthly Dividend	919	9.19
Standard Chartered Fixed Maturity Plan - Quarterly Series 9 - Dividend	20,947	2.10
DBS Chola Fixed Maturity Plan - Series 7 (Quarterly Plan - 4)	1,000,000	100.00

(Rupees in lacs)

SCHEDULE - 5	As at 31st March, 2009	As at 31st March, 2008
INVENTORIES		
Television serials	72.22	944.69
Tapes	18.06	12.72
TOTAL	90.28	957.41

SCHEDULE - 6

SUNDRY DEBTORS

(Unsecured)

Debts outstanding for a period exceeding six months	1,946.87	48.55
Other debts	4,948.81	6816.93
	6,895.68	6,865.48
Less: Provision	1,838.84	11.23
TOTAL	5,056.84	6,854.25

Notes:

1) Considered Good	5,056.84	6,854.25
Considered Doubtful	1,838.84	11.23
	6,895.68	6,865.48
2) Debts due from a company under the same management within the meaning of sub-section(1B) of Section 370 of the Companies Act, 1956 :		
Balaji Telefilms FZE	-	224.00

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in lacs)

SCHEDULE - 7	As at 31st March, 2009	As at 31st March, 2008
CASH AND BANK BALANCES		
Cash on hand	24.37	30.29
Balances with scheduled banks		
In Current accounts	672.23	670.88
In Fixed deposits accounts (including interest accrued Rs.13.26 lacs (previous year Rs.2.51 lacs))	416.39	60.49
(banks have a lien on Fixed Deposit receipts of Rs.58.55 lacs (previous year Rs.60.49 lacs))	1,088.62	731.37
TOTAL	1,112.99	761.66

SCHEDULE - 8		
LOANS AND ADVANCES (Unsecured, considered good)		
Loans /Advances to Subsidiary Companies	391.61	2,210.10
Advances recoverable in cash or in kind or for value to be received	361.53	746.39
Advance tax (net)	577.85	141.10
Fringe benefit tax (net)	5.57	1.50
Deposits *	964.44	948.31
TOTAL	2,301.00	4,047.40

Notes:

1. *: Includes deposits given to directors / relative of directors for property taken on lease from them	746.60	736.60
2. Maximum amount outstanding at any time during the year for above deposits	746.60	736.60
3. Loan / Advances to subsidiaries (Interest free loans with no repayment schedule)		
- Balaji Telefilms FZE	-	258.06
Maximum balance outstanding at any time during the year	258.06	508.60
- Balaji Motion Pictures Limited	391.61	1,952.04
Maximum balance outstanding at any time during the year	2,551.98	1,952.18

SCHEDULE - 9		
CURRENT LIABILITIES		
Sundry creditors		
i) Total outstanding dues to micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,893.29	3,683.01
	2,893.29	3,683.01
Advances received from customers	6.77	11.76
Unclaimed Dividend *	12.84	12.95
Other liabilities	635.95	435.20
TOTAL	3,548.85	4,142.92

* Appropriate amount shall be transferred to "Investor Education and Protection Fund" if and when due.

SCHEDULE - 10		
PROVISIONS		
For tax (net)	73.23	68.43
For Leave Encashment / Gratuity	3.14	3.40
For Proposed dividend	195.63	2,282.37
For Corporate dividend tax	33.26	387.89
TOTAL	305.26	2,742.09

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT

(Rupees in lacs)

SCHEDULE - 11	For the year 2008 - 2009		Previous year 2007 - 2008	
OTHER INCOME				
Interest on				
Fixed deposits with banks (gross)	74.53		45.52	
(Tax deducted at source Rs. 15.51 lacs (previous year Rs. 9.52 lacs))				
Tax Free Bonds	8.44		33.75	
Income tax refund	21.19		-	
Staff loan	4.30	108.46	2.72	81.99
Insurance claim received		3.04		20.24
Dividend on long term investments (non trade)		518.03		527.83
Surplus on liquidation of subsidiary (refer note 15 of schedule 15)		273.67		-
Excess provision of earlier years written back (net)		359.42		89.78
Profit on sale of long term investments (non trade) (net)		838.18		998.07
Bad debts recovered		-		1.00
Miscellaneous income		26.23		9.17
	TOTAL	2,127.03		1,728.08

SCHEDULE - 12				
COST OF PRODUCTION OF TELEVISION SERIALS				
Opening stock of television serials and tapes		957.41		686.75
Add: Cost of production				
Purchase of costumes and dresses	363.13		226.11	
Purchase of tapes	262.60		322.88	
Payments to and provision for artists, junior artists, dubbing artists fees	3,976.31		3,887.29	
Payments to and provision for directors, technicians and other fees	6,127.36		5,850.63	
Shooting and location expenses	1,692.52		1,630.88	
Telecasting fees	1,055.92		840.62	
Uplinking charges / Special dispatch charges	250.26		488.34	
Food and refreshments	402.11		443.84	
Set properties and equipment hire charges	1,288.08		1,264.24	
Other production expenses	1,780.96	17,199.25	1,436.00	16,390.83
		18,156.66		17,077.58
Less: Closing stock of television serials / tapes		90.28		957.41
	TOTAL	18,066.38		16,120.17

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT

(Rupees in lacs)

SCHEDULE - 13	For the year 2008 - 2009	Previous year 2007 - 2008
EMPLOYEES COSTS		
Salaries, wages and bonus *	1,182.90	1,291.20
Contribution to Provident and Other funds *	59.31	36.61
Staff welfare expenses	78.20	34.12
TOTAL	1,320.41	1,361.93

* Includes Managerial Remuneration (refer note 4 of Schedule 15)

SCHEDULE - 14		
ADMINISTRATIVE AND OTHER EXPENSES		
Electricity and water charges	480.90	374.80
Lease rent	881.28	618.33
Rates and taxes	73.68	69.47
Insurance	141.66	165.65
Repairs and maintenance		
- Building	9.73	6.63
- Plant and machinery	37.37	29.59
- Others	265.94	265.45
Travelling and conveyance expenses	179.82	222.43
Legal and professional charges	828.71	446.26
Communication charges	72.69	55.33
Loss on sale / discard of fixed assets (net)	149.93	27.25
Provision for diminution in value of long term investments (non trade)	440.00	-
Donations	54.19	44.24
Bad debts written off	2.73	81.22
Provision for doubtful debts (net)	1,827.61	11.23
Director's sitting fees	4.05	3.75
Advertisement and sales promotion expenses	36.12	29.60
Miscellaneous expenses	642.08	573.15
TOTAL	6,128.49	3,024.38

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. Significant Accounting Policies:

Basis of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles in India.

Fixed assets

Fixed assets are stated at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation / amortisation and impairment loss, if any.

Depreciation / Amortisation

Depreciation on fixed assets is provided on straight line basis in accordance with provisions of the Companies Act, 1956 at the rates and in the manner specified in schedule XIV of this Act except for the following fixed assets where higher rates of depreciation have been applied:

Studios and sets @ 33.33%

Plant and machinery - Computers @ 16.21%

Leasehold improvements are amortised over the period of lease

Impairment loss

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

Investments

Current investments are carried at lower of cost and fair value. Long term investments are carried at cost. However, when there is a decline, other than temporary, the carrying amount is reduced to recognise the decline.

Inventories

Items of inventory are valued at lower of cost and net realisable value. Cost is determined on the following basis:

Tapes : First In First Out

Television serials/ feature films : Average cost

Unamortised cost of feature films : The cost of feature films is amortised in the ratio of current revenue to expected total revenue. At the end of each accounting period, balance unamortised cost is compared with net expected revenue. If net expected revenue is less than unamortised cost, the same is written down to net expected revenue.

Revenue recognition

- a) In respect of sponsored programmes, revenue is recognised as and when the relevant episodes of the programmes are telecast.
- b) In respect of commissioned programmes, revenue is recognised as and when the relevant episodes of the programmes are delivered to the channels.
- c) In respect of films, revenue is recognised in accordance with the terms and conditions of the agreements on or after the first theatrical release of the films.

In all other cases, revenue (income) is recognised when no significant uncertainty as to its determination or realisation exists.

Employee benefits

- a) Post employment benefits and other long term benefits
 - i) Defined Contribution Plans:
The Company contributes towards Provident Fund and Family Pension Fund. Liability in respect thereof is determined on the basis of contribution as required under the Statute / Rules.
 - ii) Defined Benefit Plans:
The trustees of Balaji Telefilms Limited Employees Group Gratuity Scheme have taken a Group Gratuity cum Life Assurance Policy from the Life Insurance Corporation of India (LIC).

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

Contributions are made to LIC in respect of gratuity based upon actuarial valuation done at the end of every financial year using 'Projected Unit Credit Method' Major drivers in actuarial assumptions, typically, are years of service and employee compensation. Gains and losses on changes in actuarial assumptions are accounted in the profit and loss account.

b) Short Term Employee Benefits:

Short term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Foreign currency transactions

Transactions in foreign currency are recorded at the original rates of exchange in force at the time the transactions are effected. At the year end, monetary items denominated in foreign currency are reported using the closing rates of exchange. Exchange differences arising thereon and on realisation / payment of foreign exchange are accounted in the relevant year as income or expense.

Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Taxes on income

Tax expense comprises both current and deferred tax at the applicable enacted / substantively enacted rates. Current tax represents the amount of income tax payable/ recoverable in respect of the taxable income/ loss for the reporting period. Deferred tax represents the effect of timing differences between taxable income and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods.

Provisions and Contingencies

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

B. Notes on Accounts

(Rupees in lacs)

	As at 31st March, 2009	As at 31st March, 2008
1. Estimated amount of contracts remaining to be executed on capital account and not provided for :	75.00	2,525.00
2. The Company has applied to the Office of the Commissioner of Sales- tax, Mumbai, to ascertain whether the Company's sales are liable to tax under the Sales- tax laws. The matter is still pending before the Sales -tax authority.		
3. Contingent liabilities in respect of Claim against the Company not acknowledged as debts This represents demand raised by a Prasar Bharti Broadcasting Corporation of India. The Company is of the view that the claim is not valid. Legal proceedings have been initiated for quashing the said demand. The amount disclosed is the minimum liability on this count excluding interest thereon which is presently not quantifiable.	495.00	495.00

(Rupees in lacs)

	For the year 2008 - 2009	Previous year 2007 - 2008
4. Managerial remuneration under section 198 of the Companies Act, 1956 to Directors (including to the Managing Director) (included under the head "Employees Costs" refer Schedule 13)		
Salary	121.50	100.92
Perquisites	106.35	88.49
Commission	326.84	762.07
Contribution to Provident Fund	14.58	12.11
TOTAL	569.27	963.59

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

5. Computation of net profit in accordance with section 198 read with section 309 of the Companies Act, 1956:

(Rupees in lacs)

	For the year 2008 - 2009	Previous year 2007 - 2008
Profit before tax	3,751.38	12,848.39
Add:		
Managerial remuneration	569.27	963.59
Provision for diminution in value of Long Term Investments (non trade)	440.00	-
Provision for Doubtful Debts (net)	1,827.61	11.23
Directors sitting fees	4.05	3.75
	2,840.93	978.57
	6,592.31	13,826.96
Less:		
Profit on sale of long term investments (non-trade) (net)	838.18	998.07
Surplus on liquidation of subsidiary	273.67	-
	1,111.85	998.07
Net Profit for the year	5,480.46	12,828.89
Commission @ 2.50% each to the Executive Directors	274.00	641.44
Commission @ 0.80% to the Chairman	43.84	102.63
Commission @ 0.20% to other Non-Executive Directors, restricted to Rs.3 lacs each	9.00	18.00

6. Payment to auditors

a) as auditors	15.00	15.00
b) as advisor, or in any other capacity, in respect of taxation matters	0.03	0.03
c) in any other manner (certification work, etc)	9.30	5.75
d) as expenses	0.17	0.05
	TOTAL	24.50
		20.83

7. The Company has investments in 30,000,000 equity shares of its 100% subsidiary Balaji Motion Pictures Limited (BMPL) at cost of Rs.3,000 lacs. As per the latest audited balance sheet of BMPL for the year ended 31st March, 2009, the accumulated losses have partly eroded its net worth. However, no provision for diminution in the value of the investment is necessary in view of the investment being long term and of strategic importance and the diminution in the value being on account of temporary factors.

8. Related Party Disclosures

a) Name of related parties and description of relationship.

Name of the Related Party	Relationship
Mr. Jeetendra Kapoor	Key management person
Ms. Shobha Kapoor	Key management person
Ms. Ekta Kapoor	Key management person
Mr. Tusshar Kapoor	Relative of Key management person
Mr. Ramesh Sippy	Relative of Key management person
Balaji Telefilms FZE	} Subsidiary Company (control exist)
Balaji Motion Pictures Limited	

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

b) Details of Transactions with related parties during the year

(Rupees in lacs)

Nature of Transactions	Column number (refer note II below)						Total	
	1		2		3		Current Year	Previous Year
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
Advances given								
Balaji Telefilms FZE	-	149.14	-	-	-	-	-	149.14
Balaji Motion Pictures Limited	1,948.28	2,692.52	-	-	-	-	1,948.28	2,692.52
Investments								
Balaji Motion Pictures Limited	-	2,850.00	-	-	-	-	-	2,850.00
Turnover								
Balaji Telefilms FZE	48.00	272.00	-	-	-	-	48.00	272.00
Directors sitting fees								
Mr. Jeetendra Kapoor	-	-	0.90	0.75	-	-	0.90	0.75
Mr. Tusshar Kapoor	-	-	-	-	0.60	0.30	0.60	0.30
Rent								
Mr. Jeetendra Kapoor	-	-	22.46	21.60	-	-	22.46	21.60
Ms. Shobha Kapoor	-	-	315.78	249.60	-	-	315.78	249.60
Mr. Tusshar Kapoor	-	-	-	-	5.09	4.80	5.09	4.80
Others	1.20	0.14	-	-	-	-	1.20	0.14
Advances Recovered/ Adjusted								
Balaji Telefilms FZE	258.06	250.54	-	-	-	-	258.06	250.54
Balaji Motion Pictures Limited	3,508.71	2,451.13	-	-	-	-	3,508.71	2,451.13
Remuneration								
Ms. Shobha Kapoor	-	-	247.12	416.48	-	-	247.12	416.48
Ms. Ekta Kapoor	-	-	269.31	422.72	-	-	269.31	422.72
Mr. Jeetendra Kapoor	-	-	43.84	102.63	-	-	43.84	102.63
Others	-	-	-	-	-	6.76	-	6.76
Dividend paid								
Ms. Shobha Kapoor	-	-	347.73	-	-	-	347.73	-
Ms. Ekta Kapoor	-	-	340.45	-	-	-	340.45	-
Mr. Jeetendra Kapoor	-	-	153.72	-	-	-	153.72	-
Mr. Tusshar Kapoor	-	-	-	-	71.06	-	71.06	-
Others	-	-	-	-	0.04	-	0.04	-
Liquidation of Investment								
Balaji Telefilms FZE	18.87	-	-	-	-	-	18.87	-
Surplus on liquidation								
Balaji Telefilms FZE	273.67	-	-	-	-	-	273.67	-
Amount payable as at								
31st March,2009								
Ms. ShobhaKapoor	-	-	145.63	328.70	-	-	145.63	328.70
Ms. Ekta Kapoor	-	-	147.36	329.48	-	-	147.36	329.48
Mr. Jeetendra Kapoor	-	-	43.84	102.63	-	-	43.84	102.63
Others	-	-	-	-	-	3.00	-	3.00

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

b) Details of Transactions with related parties during the year (contd.)

(Rupees in lacs)

Nature of Transactions	Column number (refer note II below)						Total	
	1		2		3		Current Year	Previous Year
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year		
Amount receivable as at								
31st March, 2009								
Ms. Shobha Kapoor *	-	-	340.00	330.00	-	-	340.00	330.00
Mr. Jeetendra Kapoor *	-	-	306.60	306.60	-	-	306.60	306.60
Mr. Tusshar Kapoor *	-	-	-	-	100.00	100.00	100.00	100.00
Balaji Telefilms FZE	-	482.06	-	-	-	-	-	482.06
Balaji Motion Pictures Limited	391.61	1,952.04	-	-	-	-	391.61	1,952.04

* Deposits for lease property

Notes:

- I. There are no provision for doubtful debts, amounts written off or written back during the year in respect of debts due from or due to related parties.
- II. Column number represents:
 1. Subsidiary companies
 2. Key management personnel
 3. Relative of key management personnel

9. Segment Information

A) Information about primary segments -

The Company has considered business segment as the primary segment for disclosure. The reportable business segments are as under:

- a) Commissioned Programmes : Income from sale of television serials to channels
- b) Sponsored Programmes : Income from telecasting of television serials on channels

(Rupees in lacs)

	Commissioned Programmes		Sponsored Programmes		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
REVENUE						
From External Customers	26,844.18	30,081.74	2,647.71	2,815.11	29,491.89	32,896.85
Add: Inter Segment sale	-	-	-	-	-	-
Total Revenue	26,844.18	30,081.74	2,647.71	2,815.11	29,491.89	32,896.85
RESULTS						
Segment result	6,682.81	14,800.08	952.92	822.68	7,635.73	15,622.76
Unallocable Corporate (expenses)/ income (net)	-	-	-	-	(5,622.69)	(4,382.26)
Operating Profit					2,013.04	11,240.50
Interest income/Dividend on Long-Term Investments					626.49	609.82
Surplus on liquidation of subsidiary					273.67	-
Profit on sale of Long-Term Investments (non trade)					838.18	998.07
Provision for tax					(1,084.47)	(4,055.08)

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

(Rupees in lacs)

	Commissioned Programmes		Sponsored Programmes		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Profit after tax					2,666.91	8,793.31
OTHER INFORMATION:						
Segment assets	12,307.82	12,030.07	969.68	972.96	13,277.50	13,003.03
Unallocated Corporate assets					29,464.53	30,797.55
Total assets					42,742.03	43,800.58
Segment liabilities	2,870.95	2,776.94	181.24	157.60	3,052.19	2,934.54
Unallocated Corporate liabilities					801.92	4,381.35
Total Liabilities					3,854.11	7,315.89
Capital expenditure	5,289.52	2,501.08	-	-	5,289.52	2,501.08
Depreciation / Amortisation	2,180.43	1,145.48	-	-	2,180.43	1,145.48
Significant Non cash expenses other than depreciation / amortisation						
Loss on sale / discard of fixed assets (net)	142.20	24.61	-	-	142.20	24.61
Provision for doubtful debts	1,827.61	11.23	-	-	1,827.61	11.23
Bad debts written off	-	64.08	2.73	17.14	2.73	81.22

B) Segment information for secondary segment reporting (by geographical segment)

The Company has two reportable geographical segments based on location of customers:

- i) Revenue from customers within India - local
- ii) Revenue from customers Outside India - export

(Rupees in lacs)

	Export		Local		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a) Revenue (Turnover)	17,462.17	25,623.73	12,029.72	7,273.12	29,491.89	32,896.85
b) Carrying amount of assets	2,044.54	4,340.98	13,612.70	11,355.90	15,657.24	15,696.88
c) Addition to fixed assets	-	-	5,498.46	3,157.05	5,498.46	3,157.05

10. Earnings Per Share

Earnings per share is calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as under:

(Rupees in lacs)

	For the year 2008 - 2009	Previous year 2007 - 2008
Net profit after tax as per the Profit and Loss account -(Rs. in lacs)	2,666.91	8,793.31
(Short) provision for tax in respect of earlier years -(Rs.in lacs)	(34.79)	(54.80)
a) Profit for the year attributable to equity share holders-(Rs.in lacs)	2,632.12	8,738.51
b) Weighted average number of equity shares outstanding during the year (Nos.)	65,210,443	65,210,443
c) Earnings per share - Basic and diluted (Rs.)	4.04	13.40
d) Nominal value of shares (Rs.)	2	2

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

11. Components of Deferred Tax Assets/(Liabilities)

(Rupees in lacs)

	As at 31st March, 2009	As at 31st March, 2008
Difference between the books and tax written down values of fixed assets	(246.58)	(435.77)
Provision for diminution in value of Long Term Investments (non trade)	49.85	-
Provision for doubtful debts	625.02	3.82
Disallowance under the Income Tax Act, 1961	1.16	1.07
Deferred tax asset/ (liability)-net	429.45	(430.88)

12. Lease Transactions

- a) The Company has taken certain premises on non-cancellable operating lease basis. The tenure of leases ranges from 11 to 60 months. Future lease rentals in respect of fixed assets taken on non-cancellable operating lease basis are as follows:

(Rupees in lacs)

	As at 31st March, 2009	As at 31st March, 2008
1) Amount due within 1 year	277.93	392.68
2) Amount due later than 1 year and not later than 5 years	85.05	273.59
3) Amount due later than 5 years	Nil	Nil
TOTAL	362.98	666.27

- b) The Company has taken certain premises on cancellable operating lease basis. The tenure of the lease ranges from 11 to 36 months
 c) Amount of lease rentals charged to the profit and loss account in respect of operating leases is Rs.881.28 lacs (previous year Rs.618.33 lacs)

13. Employee Benefits

- a) Defined Contribution Plans
 Both the employees and the Company make predetermined contributions to the provident fund. Amount recognized as expense amounts to Rs.50.94 lacs (previous year Rs.36.35 lacs)

- b) Defined Benefit Plans (Rupees in lacs)

	Gratuity (Funded) 2008-09	Gratuity (Funded) 2007-08
I. Reconciliation of liability recognized in the Balance Sheet		
Fair Value of plan assets as at the end of the year	17.57	14.96
Present Value of Obligation as at the end of the year	13.33	14.22
Net (assets) in the Balance Sheet	(4.24)	(0.74)
II. Movement in net liability recognized in the Balance Sheet		
Net (assets) as at the beginning of the year	(0.74)	(1.70)
Net expense recognized in the profit and loss account	4.54	0.96
Contribution during the year	(8.04)	-
Net (assets) as at the end of the year	(4.24)	(0.74)
III. Expense Recognized in the profit and loss account (Under the head "Employees Costs" refer Schedule 13)		
Current Service Cost	5.24	3.35
Interest Cost	1.30	1.23
Expected Return on Plan assets	(0.94)	(1.10)
Actuarial (gains)/losses	(1.06)	(2.52)
Expense charged to Profit and Loss Account	4.54	0.96

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

	(Rupees in lacs)	
	Gratuity (Funded) 2008-09	Gratuity (Funded) 2007-08
IV. Return on Plan Assets		
Expected return on plan assets	(0.94)	(1.10)
Actuarial (gains) / losses	0.04	(0.14)
Actual return on plan assets	(0.90)	(1.24)
V. Reconciliation of defined benefits commitments		
Commitments at beginning of the year	14.22	12.02
Current Service Cost	5.24	3.35
Interest Cost	1.30	1.23
Actuarial (gains)/losses	(1.10)	(2.38)
Benefits paid	(6.33)	-
Settlement cost	-	-
Commitments at year end	13.33	14.22
VI. Reconciliation of plan assets		
Fair Value of plan assets at beginning of the year	14.96	13.72
Expected return on plan assets	0.94	1.10
Actuarial gains/(losses)	(0.04)	0.14
Employer contribution	8.04	-
Benefits paid	(6.33)	-
Fair Value of plan assets at year end	17.57	14.96
VII. Actuarial Assumptions		
Mortality Table (LIC)	1994-96 (Ultimate)	1994-96 (Ultimate)
Discount Rate (per annum)	7.75%	8.00%
Expected Rate of return on Plan assets (per annum)	8.00%	8.00%
Rate of escalation in Salary(per annum)	5.00%	5.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Composition of fund balance with LIC as at 31st March, 2009 and 31st March, 2008 is not available with the Company.

14. The Company follows the policy of depreciating studios and sets @ 33.33%. During the year, a set constructed exclusively for a serial which went off air is not expected to be used for any other purpose. In view thereof, the cost of the set (net of the estimated residual value) has been entirely depreciated. This treatment has the effect of increasing the depreciation charge for the year by Rs.953.12 lacs and reducing the profit before tax by the like amount.
15. During the year, the Company liquidated its subsidiary Balaji Telefilms FZE. Surplus on liquidation of subsidiary represents excess of net assets of the subsidiary realized over the Company's investment in the subsidiary.
16. During the year, the Company has entered into agreement with Star Group and the promoters of the Company, whereby the parties have agreed to terminate various agreement into between the parties inter-se in August 2004 in relation to the acquisition by the Star Group of a total of 25.99% of the share capital in the Company and the Agreement entered in April 2007, relating to the regional languages joint venture.
17. The Company received a notice for termination of its program "Kyunki Saas Bhi Kabhi Bahu Thi" from SGL Entertainment Limited (Part of Star Group) with effect from 10th November, 2008. The Company has initiated arbitration proceedings against the same.

	(Rupees in lacs)	
	For the year 2008 - 2009	Previous year 2007 - 2008
18. Exchange gain included in the profit and loss account	-	0.08

SCHEDULE 15 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (contd.)

19. Additional information pursuant to the provisions of paragraphs 3, 4C and 4D of part II of schedule VI of the Companies Act, 1956 (to the extent applicable) (Rupees in lacs)

	For the year 2008 - 2009	Previous year 2007 - 2008
a. Expenditure in foreign currency		
Travelling expenses	23.83	234.81
b. Earnings in foreign exchange:		
Export of television software/ serials	17,462.17	25,623.73
Surplus on liquidation of subsidiary	273.67	-
c. CIF value of imports		
Capital goods	-	177.46

d. Amount remitted during the financial year in foreign currency on account of dividends:
The Company has not made any remittance in foreign currency on account of dividend and does not have information as to the extent to which remittances in foreign currency on account of dividends have been made by or on behalf of non-resident shareholders. The particulars of dividend paid to non-resident shareholders are as under:-

	For the year 2008 - 2009	Previous year 2007 - 2008
Amount of Dividend (Rupees in lacs)		
Year to which dividend relates		
Final dividend for the financial year 2007-2008	2,282.37	-
Number of non-resident shareholders		
Year to which dividend relates		
Final dividend for the financial year 2007-2008	353	-
Number of equity shares held by them on which dividend was due		
Year to which dividend relates		
Final dividend for the financial year 2007-2008	187,023	-
Amount remitted (net of tax) to banks or power holders in India of the non-resident shareholders		
Year to which dividend relates		
Final dividend for the financial year 2007-2008	6.55	-

20. Figures of the previous year have been regrouped wherever necessary to correspond with those of the current year.

Signatures to Schedule 1 to 15

As per our attached report of even date
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of **Balaji Telefilms Limited**

A. SIDDHARTH
(Partner)
Membership No. 31467
Place : Mumbai
Date : 13th May, 2009

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

For **SNEHAL & ASSOCIATES**
Chartered Accountants

Dhruv Kaji
(Director)

Puneet Kinra
(Group CEO)

SNEHAL SHAH
(Proprietor)
Membership No. 40016
Place : Mumbai
Date : 13th May, 2009

Alpa Khandor
(Company Secretary)
Place : Mumbai
Date : 13th May, 2009

Sunil Shahani
(Chief Financial Officer)

BALANCE SHEET ABSTRACT

Information pursuant to the provisions of Part IV of the Schedule VI to the Companies Act, 1956

I. Registration Details

Registration No. 1 1 - 8 2 8 0 2
Balance Sheet 3 1 0 3 2 0 0 9

State Code 1 1

II. Capital raised during the year (amount in Rs. Thousands)

Public Issue

N I L

Rights Issue

N I L

Bonus Issue

N I L

Private Placement

N I L

III. Position of Mobilisation and deployment of funds (amount in Rs. Thousands)

Total Liabilities

3 8 8 8 8

Total Assets

3 8 8 8 8

Sources of funds

Paid-up capital

1 3 0 4 2 1

Reserves and Surplus

3 7 5 8 3 7 1

Secured Loans

N I L

Unsecured Loans

N I L

Application of funds

Net Fixed Assets

9 1 8 4 1 5

Investments

2 4 5 6 7 3 2

Net Current Assets

4 7 0 7 0 0

Miscellaneous Expenditure

N I L

Accumulated Losses

N I L

Deferred tax liability (net)

N I L

Deferred Tax Asset (Net)

4 2 9

IV. Performance of the Company (amount in Rupees thousands)

Turnover

3 1 6 1 8 9 2

Total Expenditure

2 7 8 6 7 5 4

Profit/(Loss) before tax

3 7 5 1 3 8

Profit/(Loss) after tax

2 6 6 6 9 1

Earnings Per Share (Rs.)

4 . 0 4

Dividend rate

15%

REFER NOTE NO. 8 OF SCHEDULE 15

V. Generic names of three principal products / services of the company (as per monetary terms)

Item Code No. Not applicable

Product Description Television Serials