



Balaji Telefilms Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31st December 2009		31st December 2009		31st March
		2009	2008	2009	2008	2009
						(Audited)
1	a) Net Sales / Income from Operations	3,897.23	5,056.79	11,930.31	24,549.93	29,491.89
	b) Other Operating Income	29.60	5.72	43.08	30.64	388.69
2	Expenditure					
	a) (Increase) / Decrease in stock in trade	(60.35)	(113.42)	(120.37)	(116.97)	867.13
	b) Cost of Production and Telecast Fees	3,031.06	3,115.63	8,542.43	14,018.41	17,199.25
	c) Staff Cost	352.14	322.61	1,145.69	1,109.22	1,320.41
	d) Depreciation	265.74	414.26	790.47	1,101.23	2,352.26
	e) Provision for doubtful debts	-	-	31.88	-	1,827.61
	f) Other Expenditure	628.85	1,495.69	2,257.55	3,826.90	4,300.88
	g) Total	4,217.44	5,234.77	12,647.65	19,938.79	27,867.54
	Profit from Operation Before Other Income and Interest (1-2)	(290.61)	(172.26)	(674.26)	4,641.78	2,013.04
4	Other Income	303.86	431.22	1,815.87	1,485.01	1,738.34
5	Profit before Interest (3+4)	13.25	258.96	1,141.61	6,126.79	3,751.38
6	Interest	-	-	-	-	-
7	Profit from Ordinary Activities Before Tax	13.25	258.96	1,141.61	6,126.79	3,751.38
8	Tax Expenses	(168.29)	202.17	(51.77)	2,031.86	1,084.47
9	Net Profit After Tax	181.54	56.79	1,193.38	4,094.93	2,666.91
10	(Short) Provision for Tax in respect of earlier years	-	-	(13.09)	-	(34.79)
11	Net Profit for the Period / Year	181.54	56.79	1,180.29	4,094.93	2,632.12
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves					37,583.71
14	Earnings Per Share (EPS) Basic and Diluted (in Rs.)	0.28	0.09	1.81	6.28	4.04
15	Public Shareholding:					
	- Number of Shares	38972693	39125193	38972693	39125193	39125193
	- Percentage of Shareholding (%)	59.76	60.00	59.76	60.00	60.00
16	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	7500030	-	7500030	4300030
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	28.75	-	28.75	16.48
	- Percentage of Shareholding (as a % of the total share capital of the Company)	-	11.50	-	11.50	6.59
	b) Non-encumbered					
	- Number of Shares	26237750	18585220	26237750	18585220	21785220
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	71.25	100.00	71.25	83.52
	- Percentage of Shareholding (as a % of the total share capital of the Company)	40.24	28.50	40.24	28.50	33.41

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31st December 2009		31st December 2009		31st March
		2009	2008	2009	2008	2009
						(Audited)
1	Segment Revenue					
	a) Commissioned Programs	3,333.65	4,393.54	10,038.05	22,594.24	26,844.18
	b) Sponsored Programs	563.58	663.25	1,892.26	1,955.69	2,647.71
	c) Others	-	-	-	-	-
	Total	3,897.23	5,056.79	11,930.31	24,549.93	29,491.89
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Net Sales/ Income from Operations	3,897.23	5,056.79	11,930.31	24,549.93	29,491.89
2	Segment Results					
	Profit Before Tax and Interest from each Segment					
	a) Commissioned Programs	722.61	1,099.12	2,637.55	8,573.15	6,682.81
	b) Sponsored Programs	73.08	230.62	313.30	754.19	952.92
	c) Others	-	-	-	-	-
	Total	795.69	1,329.74	2,950.85	9,327.34	7,635.73
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,115.90	1,502.44	3,668.19	4,688.26	5,622.69
	(iii) Unallocable Income	(333.46)	(431.66)	(1,858.95)	(1,487.71)	(1,738.34)
	Total Profit before tax	13.25	258.96	1,141.61	6,126.79	3,751.38
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Commissioned Programs	10,954.92	12,383.78	10,954.92	12,383.78	9,436.87
	b) Sponsored Programs	737.90	983.95	737.90	983.95	788.44
	c) Others	-	-	-	-	-
	c) Unallocable	28,374.89	27,211.89	28,374.89	27,211.89	28,662.61
	Total	40,067.71	40,579.62	40,067.71	40,579.62	38,887.92

Notes :

1. The Above Results were taken on record by the Board of Directors at their meeting held on 15th January, 2010.
2. Based on the profit for the nine months ended 31st December, 2009, remuneration to the Managing Director and Joint Managing Director is in excess of the limits specified under schedule XIII of the Companies Act, 1956 by Rs.126.89 lakhs. Shareholders' approval as required under the Companies Act, 1956 has been obtained and application to the Central Government has been made on 15th January, 2010.
3. The Company has invested an amount of Rs.3,075.77 lakhs, in land approximately admeasuring 24,687 sq. mtrs. situated within the limits of Mira Bhayander Municipal Corporation for the purpose of building its studios. The Company has been made a party in the dispute between the original owner of the land and a buyer, who claims to have purchased the same land at an earlier date. The matter is sub judice at the High Court of Mumbai and the Company is pursuing all legal remedies available in this matter.
4. The Company has received a show cause-cum-demand notice from the office of the Commissioner of Service Tax, Mumbai for an amount of Rs.6,348 lacs plus interest and penalty pertaining to the service tax for the financial years 2006-07 and 2007-08 on exports made to one of the clients. The Company has filed an appeal with the office of the Commissioner of Service Tax on 3rd September, 2009. A revert from the Department on the same is awaited.
5. The Company received 11 complaints from the investors during the quarter ended 31st December, 2009 and all the complaints were disposed off during the quarter. There were no investors complaints pending at the end of the quarter.
6. Corresponding figures for the previous period / year have been regrouped / restated wherever necessary.

Place : Mumbai
Date : 15th January, 2010

by Order of the Board
For Balaji Telefilms Limited

sd/-

Jeetendra Kapoor
Chairman