



Balaji Telefilms Limited

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2010

(Rupees in Lacs)

Sr. No.	Particulars	3 months ended		Half-Year ended		Year ended
		September 30		September 30		March 31
		2010 (Un-Audited)	2009 (Un-Audited)	2010 (Un-Audited)	2009 (Un-Audited)	2010 (Audited)
1	a) Net Sales / Income from Operations	3,808.31	4,061.50	6,878.18	8,033.08	15,282.41
	b) Other Operating Income	7.75	6.82	23.12	13.48	1,119.40
	Total	3,816.06	4,068.32	6,901.30	8,046.56	16,401.81
2	Expenditure					
	a) (Increase) in stock in trade	(42.79)	(102.85)	(24.77)	(60.02)	(55.13)
	b) Cost of Production / Acquisition and Telecast Fees	2,962.64	3,110.30	5,245.41	5,511.37	10,661.80
	c) Staff Cost	541.25	372.07	928.60	793.55	1,637.90
	d) Depreciation	364.57	275.02	667.06	524.73	1,033.43
	e) Other Expenditure	869.69	878.47	1,532.93	1,660.58	3,096.30
	Total	4,695.36	4,533.01	8,349.23	8,430.21	16,374.30
3	(Loss) / Profit from Operation Before Other Income and Interest (1-2)	(879.30)	(464.69)	(1,447.93)	(383.65)	27.51
4	Other Income	158.23	529.86	981.95	1,512.01	2,197.76
5	(Loss) / Profit before Interest (3+4)	(721.07)	65.17	(465.98)	1,128.36	2,225.27
6	Interest	-	-	-	-	-
7	(Loss) / Profit from Ordinary Activities Before Tax	(721.07)	65.17	(465.98)	1,128.36	2,225.27
8	Tax Expenses	(80.90)	(37.12)	(118.90)	116.52	693.09
9	Net (Loss) / Profit After Tax	(640.17)	102.29	(347.08)	1,011.84	1,532.18
10	(Short) Provision for Tax in respect of earlier years	-	-	-	(13.09)	(13.09)
11	Net (Loss) / Profit for the Period / Year	(640.17)	102.29	(347.08)	998.75	1,519.09
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves					38,873.90
14	Earnings Per Share (EPS) Basic and Diluted	(0.98)	0.16	(0.53)	1.53	2.33
15	Public Shareholding:					
	- Number of Shares	38972693	38997693	38972693	38997693	38972693
	- Percentage of Shareholding (%)	59.76	59.80	59.76	59.80	59.76
16	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	26237750	26212750	26237750	26212750	26237750
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	40.24	40.20	40.24	40.20	40.24

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months ended		Half - Year Ended		Year ended
		September 30		September 30		March 31
		2010 (Un-Audited)	2009 (Un-Audited)	2010 (Un-Audited)	2009 (Un-Audited)	2010 (Audited)
1	Segment Revenue					
	a) Commissioned Programs	3,246.00	3,386.83	5,850.30	6,704.40	12,838.16
	b) Sponsored Programs	562.31	674.67	1,027.88	1,328.68	2,444.25
	Total	3,808.31	4,061.50	6,878.18	8,033.08	15,282.41
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	3,808.31	4,061.50	6,878.18	8,033.08	15,282.41
2	Segment Results					
	Profit Before Tax and Interest from each Segment					
	a) Commissioned Programs	625.02	852.24	992.31	1,914.94	4,676.94
	b) Sponsored Programs	87.49	23.87	204.65	240.22	458.44
	Total	712.51	876.11	1,196.96	2,155.16	5,135.38
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,591.81	1,354.28	2,644.89	2,552.29	5,107.86
	(iii) Unallocable Income	(158.23)	(543.34)	(981.95)	(1,525.49)	(2,197.76)
	(Loss) / Profit before tax	(721.07)	65.17	(465.98)	1,128.36	2,225.27
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Commissioned Programs	9,898.51	9,182.74	9,898.51	9,182.74	11,120.65
	b) Sponsored Programs	700.89	750.86	700.89	750.86	743.50
	c) Unallocable	29,231.64	29,952.58	29,231.64	29,952.58	28,405.14
	Total	39,831.04	39,886.18	39,831.04	39,886.18	40,269.28

Statement of Assets and Liabilities

(Rupees in Lacs)

Particulars	As at September 30, 2010	As at September 30, 2009
	(Un-Audited)	(Un-Audited)
Shareholders' Funds:		
a) Capital	1,304.21	1,304.21
b) Reserves and Surplus	38,526.83	38,581.97
Total	39,831.04	39,886.18
Fixed Assets (net block)	8,648.03	8,892.22
Investments	21,903.11	23,483.29
Deferred Tax Asset (net)	55.07	482.03
Current Assets, Loans and Advances		
a) Inventories	170.18	150.30
b) Sundry Debtors	4,878.58	4,318.00
c) Cash and Bank balances	310.40	661.45
d) Loans and Advances	7,026.34	4,913.82
Less: Current Liabilities and Provisions		
a) Liabilities	3,091.38	2,950.85
b) Provisions	69.29	64.08
Total	39,831.04	39,886.18

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on October 28, 2010.
- There were no Investors Complaints pending at the beginning of the quarter. The Company has received 13 complaints from the investors during the quarter ended September 30, 2010 and all the complaints were resolved during the quarter. There were no complaints lying unresolved at the end of the quarter.
- The Company, in the previous year, had invested amounts aggregating to Rs. 4,795.30 lacs in three adjacent plots of land approximately admeasuring 38,870 sq.mtrs. in aggregate, situated within the limits of Mira Bhayander Municipal Corporation.
In the previous year, the Company was made a party in the dispute with respect to two of the above plots of land approximately admeasuring 24,980 sq.mtrs., between the original owner of the said plots of land and another party, who claimed to have purchased the aforesaid plots of land at an earlier date. The application for interim relief made by the said party was dismissed by the Thane Civil Court and the Hon'ble Mumbai High Court. Subsequently, in the previous quarter, a special leave petition filed before the Hon'ble Supreme Court by the said party against these dismissals was also withdrawn by the party unconditionally.
However, during the previous quarter, the Company has received another notice from Thane City Civil Court regarding a suit filed by the said party with respect to the third plot of land approximately admeasuring 13,890 sq.mtrs., on similar grounds as were for the other two plots of land.
The Company is pursuing all legal remedies available in both the aforesaid matters.
- In the quarter ended June 2009, the Company had received a show cause-cum-demand notice from the office of the Commissioner of Service Tax, Mumbai for an amount of Rs.6,348.40 lacs excluding interest and penalty (amounts for which are not quantifiable) pertaining to the service tax for the financial years 2006-07 and 2007-08 on exports made to one of the customers of the Company. The Adjudicating Authority has dropped the proceedings and the show-cause-cum demand notice vide its order dated September 7, 2010.
Subsequent to the quarter end, the Company has received another show-cause-cum demand notice from the authorities for an amount of Rs.2,897.74 lacs excluding interest and penalty (amounts for which are not quantifiable), pertaining to service tax for the financial years 2008-09 and 2009-10 on similar grounds as above. The Company has also received another show-cause-cum demand notice for an amount of Rs.403.12 Lacs for service tax for the financial years 2006-07 to 2009-10 regarding certain other procedural matters.
The Company is in the process of responding to the said notices and is hopeful of success in the matter.
- Corresponding figures of the previous period / year have been regrouped / restated, wherever necessary.

Place : Mumbai
Date : October 28, 2010

By Order of the Board
For Balaji Telefilms Limited

Jeetendra Kapoor
Chairman