

STANDALONE FINANCIAL STATEMENTS

69

Auditors' Report

70

Annexure to the Auditors' Report

72

Balance Sheet

73

Profit and Loss Account

74

Cash Flow Statement

76

Schedules

97

Balance Sheet Abstract

98

Consolidated Financial Statements

122

Balaji Motion Pictures Limited (Subsidiary)

AUDITORS' REPORT

To the Members of Balaji Telefilms Limited.

1. We have audited the attached Balance sheet of Balaji Telefilms Limited ("the Company") as at March 31, 2010, the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956; and
 - e) In our opinion and to the best of our information, and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance sheet, of the state of affairs of the Company as at March 31, 2010;
 - ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
5. On the basis of written representations received from the directors as on March 31, 2010 taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2010 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956

For Deloitte Haskins & Sells
Chartered Accountants
Reg. No 117366W

A.B. Jani
Partner
Membership Number: 46488

Mumbai,
Dated: April 28, 2010

For Snehal & Associates
Chartered Accountants
Reg. No. 110314W

Snehal Shah
Proprietor
Membership Number: 40016

Mumbai,
Dated: April 28, 2010



ANNEXURE TO THE AUDITORS' REPORT

Re: Balaji Telefilms Limited

(Referred to in Paragraph 3 of our report of even date)

- i) The nature of the Company's activities are such that clauses (xiii) and (xiv) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company for the year.
- ii)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) The fixed assets are in the process of being physically verified by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, material discrepancies, if any, noticed on such verification will be accounted for on completion of the physical verification exercise.
 - (c) The fixed assets disposed off during the year, in our opinion, do not constitute a substantial part of the fixed assets of the Company and such disposal has, in our opinion, not affected the going concern status of the Company.
- iii)
 - (a) The inventories (tapes) have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedures of physical verification of inventories (tapes) followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company is maintaining proper records of inventories (tapes). The discrepancies noticed on verification between the physical stocks and book records were not material.
- iv)
 - (a) The Company has granted interest free unsecured loans aggregating Rs. 3,453.90 Lacs to its wholly owned subsidiary covered in the register maintained under section 301 of the Companies Act, 1956. At the year-end, the outstanding balances of such loans aggregated Rs. 3,593.40 Lacs and the maximum amount involved during the year was Rs. 3,699.40 Lacs.
 - (b) In our opinion, the terms and conditions of the loan given are not, prima facie, prejudicial to the interests of the Company.
 - (c) According to information and explanations given to us, since there are no repayment schedules with regard to the loans given, clause (iii) (c) to (d) of paragraph 4 of Companies (Auditor's Report) Order, 2003 are not applicable to the Company
 - (d) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, clause (iii) (e) to (g) of paragraph 4 of Companies (Auditor's Report) Order, 2003 is not applicable to the Company
- v) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
- vi) In respect of contracts or arrangements entered in the Register maintained in pursuance of Section 301 of the Companies Act, 1956, to the best of our knowledge and belief and according to the information and explanations given to us:
 - (a) The particulars of contracts or arrangements referred to Section 301 that needed to be entered in the Register maintained under the said Section have been so entered.
 - (b) Where each of such transaction is in excess of Rs. 5 Lacs in respect of any party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time where such market prices are available with the Company.
- vii) The Company has not accepted any deposit from the public.
- viii) In our opinion, the internal audit functions carried out during the year by firm of Chartered Accountants appointed by the management have been commensurate with the size of the Company and the nature of its business.

- ix) The maintenance of cost records has not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956.
- x) According to the information and explanations given to us in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Income-tax, Value Added Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2010 for a period of more than six months from the date they became payable.
- (c) There were no dues of Income-tax, Value Added Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess which have not been deposited as on March 31, 2010 on account of disputes.
- xi) The Company has no accumulated losses as at the end of the year and it has not incurred cash losses in the current year and in the immediately preceding financial year.
- xii) In our opinion and according to the information and explanations given to us, the Company does not have any borrowings from any banks, financial institutions and debenture holders.
- xiii) In our opinion, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xv) In our opinion and according to the information and explanations given to us, the Company has not taken term loans during the year.
- xvi) In our opinion and according to the information and explanations given to us and on an overall examination of the Balance Sheet, we report that funds raised on short-term basis have not been used during the year for long- term investment.
- xvii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- xviii) According to the information and explanations given to us the Company has not issued any debentures during the year.
- xix) The Company has not raised any money by way of public issues during the year.
- xx) To the best of our knowledge and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Deloitte Haskins & Sells
Chartered Accountants
Reg. No 117366W

A.B. Jani
Partner
Membership Number: 46488

Mumbai,
Dated: April 28, 2010

For Snehal & Associates
Chartered Accountants
Reg. No. 110314W

Snehal Shah
Proprietor
Membership Number: 40016

Mumbai,
Dated: April 28, 2010



BALANCE SHEET

as at March 31, 2010

(Rupees in Lacs)

| | Schedule No. | As at March 31, 2010 | As at March 31, 2009 |
|--|--------------|----------------------|----------------------|
| I SOURCES OF FUNDS | | | |
| 1. Shareholders' funds | | | |
| A. Share capital | 1 | 1,304.21 | 1,304.21 |
| B. Reserves and surplus | 2 | 38,873.91 | 37,583.71 |
| | | 40,178.12 | 38,887.92 |
| 2. Deferred Tax Liability | | | |
| | | 91.16 | - |
| TOTAL | | 40,269.28 | 38,887.92 |
| II. APPLICATION OF FUNDS | | | |
| 1. Fixed assets | | | |
| Gross block | 3 | 14,880.85 | 9,813.60 |
| Less : depreciation | | 6,749.74 | 5,768.44 |
| Net block | | 8,131.11 | 4,045.16 |
| Capital work-in-progress | | 289.93 | 5,138.99 |
| | | 8,421.04 | 9,184.15 |
| 2. Investments | | | |
| | 4 | 20,978.66 | 24,567.32 |
| 3. Deferred tax asset (net) | | | |
| | | - | 429.45 |
| 4. Current assets, loans and advances | | | |
| A. Inventories | 5 | 145.41 | 90.28 |
| B. Sundry debtors | 6 | 5,604.14 | 5,056.84 |
| C. Cash and bank balances | 7 | 287.33 | 1,112.99 |
| D. Loans and advances | 8 | 7,489.01 | 2,301.00 |
| | | 13,525.89 | 8,561.11 |
| Less : Current liabilities and provisions | | | |
| A. Current liabilities | 9 | 2,199.90 | 3,548.85 |
| B. Provisions | 10 | 456.41 | 305.26 |
| | | 2,656.31 | 3,854.11 |
| Net current assets | | 10,869.58 | 4,707.00 |
| TOTAL | | 40,269.28 | 38,887.92 |
| Significant Accounting Policies and Notes on Accounts | 15 | | |

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

A. B. Jani
(Partner)
Place : Mumbai
Date : April 28, 2010

For Snehal & Associates
Chartered Accountants

Snehal Shah
(Proprietor)
Place : Mumbai
Date : April 28, 2010

For and on behalf of Balaji Telefilms Limited

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

Ekta Kapoor
(Joint Managing Director)

Akshay Chudasama
(Director)

Puneet Kinra
(Group CEO)

Alpa Khandor
(Company Secretary)

Srinivasa Shenoy
(Chief Financial Officer)

Place : Mumbai
Date : April 28, 2010

PROFIT AND LOSS ACCOUNT

for the year ended March 31, 2010

(Rupees in Lacs)

| | Schedule No. | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|--------------|--------------------------|---------------------------|
| INCOME | | | |
| Turnover | | 15,282.41 | 29,491.89 |
| Other income | 11 | 3,317.16 | 2,127.03 |
| TOTAL | | 18,599.57 | 31,618.92 |
| EXPENDITURE | | | |
| Cost of production of television serials / content | 12 | 10,606.67 | 18,066.38 |
| Employee costs | 13 | 1,637.90 | 1,320.41 |
| Administrative and other expenses | 14 | 3,096.30 | 6,128.49 |
| Depreciation / Amortisation | | 1,033.43 | 2,352.26 |
| TOTAL | | 16,374.30 | 27,867.54 |
| PROFIT BEFORE TAX | | 2,225.27 | 3,751.38 |
| Provision for tax | | | |
| Current tax | | (168.17) | (1,855.00) |
| (Short) provision for tax in respect of earlier years | | (13.09) | (34.79) |
| Wealth tax | | (4.31) | (4.80) |
| Deferred tax | | (520.62) | 860.33 |
| Fringe Benefits Tax | | - | (85.00) |
| PROFIT AFTER TAX | | 1,519.09 | 2,632.12 |
| Balance brought forward from previous year | | 18,290.55 | 16,154.01 |
| AMOUNT AVAILABLE FOR APPROPRIATION | | 19,809.64 | 18,786.13 |
| Appropriation | | | |
| Transferred to general reserve | | 153.22 | 266.69 |
| Proposed dividend | | 195.63 | 195.63 |
| Corporate dividend tax | | 33.26 | 33.26 |
| BALANCE CARRIED TO BALANCE SHEET | | 19,427.53 | 18,290.55 |
| Basic and diluted earnings per share | | 2.33 | 4.04 |
| (Refer note B10 of Schedule 15) | | | |
| Significant Accounting Policies and Notes on Accounts | 15 | | |

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

A. B. Jani
(Partner)
Place : Mumbai
Date : April 28, 2010

For Snehal & Associates
Chartered Accountants

Snehal Shah
(Proprietor)
Place : Mumbai
Date : April 28, 2010

For and on behalf of Balaji Telefilms Limited

Jeetendra Kapoor
(Chairman)

Akshay Chudasama
(Director)

Alpa Khandor
(Company Secretary)

Place : Mumbai
Date : April 28, 2010

Shobha Kapoor
(Managing Director)

Puneet Kinra
(Group CEO)

Srinivasa Shenoy
(Chief Financial Officer)

Ekta Kapoor
(Joint Managing Director)

CASH FLOW STATEMENT

for the year ended March 31, 2010

(Rupees in Lacs)

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|-----------------------------|------------------------------|
| A Cash flow from operating activities | | |
| Profit before tax | 2,225.27 | 3,751.38 |
| Adjustments for: | | |
| Depreciation / amortisation | 1,033.43 | 2,352.26 |
| Bad debts written off | 10.63 | 2.73 |
| Provision for doubtful debts (net) | 14.00 | 1,827.61 |
| Loss on sale / discard of fixed assets(net) | 72.73 | 149.93 |
| Profit on sale of long term investments (non-trade) (net) | (1,258.24) | (838.18) |
| Provision for doubtful debts written back (net) | (1,119.40) | - |
| Excess provision of earlier years written-back (net) | (73.44) | (359.42) |
| Provision for diminution in long term investments (non-trade) written back | (440.00) | - |
| Provision for diminution in long term investments (non-trade) | - | 440.00 |
| Surplus on liquidation of subsidiary | - | (273.67) |
| Interest income on Fixed Deposits | (51.62) | (74.53) |
| Interest income on tax free bonds | - | (8.44) |
| Interest income on income tax refunds | - | (21.19) |
| Dividend income | (251.18) | (518.03) |
| Operating profit before working capital changes | 162.18 | 6,430.45 |
| Decrease in trade and other receivable | 391.83 | 335.80 |
| (Increase) / Decrease in inventories | (55.13) | 867.13 |
| (Decrease) in trade payables | (1,189.73) | (234.80) |
| | (690.85) | 7,398.58 |
| Direct taxes paid and fringe benefits tax paid (net) | (950.78) | (2,415.61) |
| Net cash (used in) / from operating activities (a) | (1,641.63) | 4,982.97 |
| B Cash flow from investing activities | | |
| Purchase of fixed assets | (390.78) | (5,498.46) |
| Sale of fixed assets | 47.75 | 2.64 |
| Purchase of investments | (16,882.32) | (8,246.14) |
| Sale of investments | 22,169.21 | 9,047.47 |
| Loans given to Trust | (1,000.00) | - |
| Loans / Advances given to subsidiaries | (3,453.09) | (1,948.28) |
| Loans / Advances repaid by subsidiaries | 251.30 | 3,766.77 |
| Liquidation of Investment in subsidiary | - | 18.87 |
| Surplus on liquidation of subsidiary | - | 273.67 |
| Interest income | 64.88 | - |
| Dividend income received | 251.18 | 611.44 |
| Net cash from / (used in) investing activities(b) | 1,058.12 | (1,972.02) |
| C Cash flow from financing activities | | |
| Dividend paid | (195.63) | (2,282.48) |
| Corporate dividend tax paid | (33.26) | (387.89) |
| Net cash (used in) financing activities (c) | (228.89) | (2,670.37) |
| Net (decrease) / increase in Cash and Cash equivalents (a+b+c) | (812.40) | 340.58 |
| Cash and Cash equivalent at the beginning of the year | 1,099.73 | 759.15 |
| Cash and Cash equivalents at the end of the year | 287.33 | 1,099.73 |

CASH FLOW STATEMENT

for the year ended March 31, 2010

(Rupees in Lacs)

| | For the year 2009-2010 | Previous Year 2008 - 2009 |
|---|---------------------------|------------------------------|
| Notes: | | |
| 1. Components of Cash and Cash equivalent include cash and bank balances (refer Schedule 7) | | |
| 2. Reconciliation of Cash and Cash Equivalents: | | |
| As per Balance Sheet - Schedule 7 | 287.33 | 1,112.99 |
| Less: Interest accrued on bank deposits | - | 13.26 |
| As per Cash Flow Statement | 287.33 | 1,099.73 |
| 3. Cash and Cash equivalents includes Fixed Deposits of Rs. 65.55 Lacs (previous year Rs. 58.55 Lacs) on which the Bank has lien | | |
| 4. Purchase of fixed assets (including movements in capital work in progress) is treated as a part of investing activities | | |
| 5. Cash and Cash equivalents include balances in unpaid divided accounts aggregating to Rs. 10.24 Lacs (previous year Rs. 12.05 Lacs) | | |

**In terms of our report attached
For Deloitte Haskins & Sells**
Chartered Accountants

For and on behalf of Balaji Telefilms Limited

A. B. Jani
(Partner)
Place : Mumbai
Date : April 28, 2010

Jeetendra Kapoor
(Chairman)

Shobha Kapoor
(Managing Director)

Ekta Kapoor
(Joint Managing Director)

For Snehal & Associates
Chartered Accountants

Akshay Chudasama
(Director)

Puneet Kinra
(Group CEO)

Snehal Shah
(Proprietor)

Alpa Khandor
(Company Secretary)

Srinivasa Shenoy
(Chief Financial Officer)

Place : Mumbai
Date : April 28, 2010

Place : Mumbai
Date : April 28, 2010

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | As at March 31, 2010 | As at March 31, 2009 |
|---|-------------------------|-------------------------|
| SCHEDULE - 1 | | |
| SHARE CAPITAL | | |
| Authorised | | |
| 75,000,000 Equity Shares of Rs. 2/- each | 1,500.00 | 1,500.00 |
| Issued, Subscribed and Paid-Up : | | |
| 65,210,443 Equity Shares of Rs. 2/- each | 1,304.21 | 1,304.21 |
| Note: | | |
| 6,500,000 Equity Shares of the original value of Rs. 10/- each were allotted as fully paid-up bonus shares by capitalisation of surplus in Profit and Loss account. | | |
| TOTAL | 1,304.21 | 1,304.21 |
| SCHEDULE - 2 | | |
| RESERVES AND SURPLUS | | |
| Share premium account | | |
| As per last Balance Sheet | 14,785.61 | 14,785.61 |
| General reserve | | |
| As per last Balance sheet | 4,507.55 | 4,240.86 |
| Add: Transferred from Profit and Loss account | 153.22 | 266.69 |
| | 4,660.77 | 4,507.55 |
| Surplus in Profit and Loss account | 19,427.53 | 18,290.55 |
| TOTAL | 38,873.91 | 37,583.71 |

SCHEDULES

forming part of the Balance Sheet

| SCHEDULE 3 | | FIXED ASSETS | | | | | | | | | |
|---|--|---------------------|-----------------|-----------------|----------------------|---------------------|-----------------------------|-----------------|---------------------|----------------------|----------------------|
| | | GROSS BLOCK | | | | | DEPRECIATION / AMORTISATION | | | | |
| PARTICULARS | | As at April 1, 2009 | Additions | Deductions | As at March 31, 2010 | Upto March 31, 2009 | For the year | On Deductions | Upto March 31, 2010 | As at March 31, 2010 | As at March 31, 2009 |
| Land | | - | 4,795.30 | - | 4,795.30 | - | - | - | - | 4,795.30 | - |
| Buildings | | 469.36 | - | - | 469.36 | 34.84 | 7.65 | - | 42.49 | 426.87 | 434.52 |
| Plant and machinery - Computers | | 511.52 | 92.92 | - | 604.44 | 177.40 | 87.62 | - | 265.02 | 339.42 | 334.12 |
| Plant and machinery - Others | | 1,977.90 | - | - | 1,977.90 | 772.17 | 139.94 | - | 912.11 | 1,065.79 | 1,205.73 |
| Computers | | 281.10 | 95.04 | - | 376.14 | 215.15 | 56.79 | - | 271.94 | 104.20 | 65.95 |
| Studios and sets | | 5,063.38 | 139.40 | - | 5,202.78 | 4,167.35 | 587.87 | - | 4,755.22 | 447.56 | 896.03 |
| Vehicles | | 743.31 | 94.19 | 172.59 | 664.91 | 229.49 | 59.66 | 52.13 | 237.02 | 427.89 | 513.82 |
| Furniture and fixtures | | 268.54 | 5.01 | - | 273.55 | 82.28 | 17.97 | - | 100.25 | 173.30 | 186.26 |
| Office equipments | | 268.69 | 7.83 | - | 276.52 | 47.41 | 8.70 | - | 56.11 | 220.41 | 221.28 |
| Electrical fittings | | 41.37 | 10.15 | - | 51.52 | 7.68 | 4.42 | - | 12.10 | 39.42 | 33.69 |
| Lease Hold Improvements | | 188.43 | - | - | 188.43 | 34.67 | 62.81 | - | 97.48 | 90.95 | 153.76 |
| Total | | 9,813.60 | 5,239.84 | 172.59 | 14,880.85 | 5,768.44 | 1,033.43 | 52.13 | 6,749.74 | 8,131.11 | 4,045.16 |
| Previous year | | 9,477.23 | 2,121.67 | 1,785.30 | 9,813.60 | 5,048.91 | 2,352.26 | 1,632.73 | 5,768.44 | | |
| Capital work in progress (Including capital advances) | | | | | | | | | | 289.93 | 5,138.99 |
| | | | | | | | | | TOTAL | 8,421.04 | 9,184.15 |

Notes:

- Building includes Rs. 220.86 Lacs (previous year Rs. 220.86 Lacs), being cost of ownership premises in co-operative society including cost of shares of face value of Rs. 0.01 lac received under Bye-law of the society.
- The Company has invested an amount of Rs. 3,075.77 Lacs, in land approximately admeasuring 24,980 sq. mtrs. situated within the limits of Mira Bhayander Municipal Corporation for the purpose of building its studios. The Company has been made a party in the dispute between the original owner of the land and a buyer, who claims to have purchased the same land at an earlier date. The matter is sub judice at the High Court of Mumbai and the Company is pursuing all legal remedies available in this matter. Subsequent to the year end, the buyer has filed a Special Leave Petition before the Hon'ble Supreme Court on April 9, 2010. The buyer withdrew their Special Leave for Petition unconditionally.
- Capital work-in-progress includes Rs. 271 Lacs (previous year Rs. 271 Lacs) paid to a party for purchase of premises in Santacruz Electronic Export Processing Zone. The Company is in the process of obtaining the necessary regulatory permissions required for transferring the same in its name.

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | Face Value (in Rs.) | Numbers | | Value | |
|--|---------------------|----------------------|----------------------|----------------------|----------------------|
| | | As at March 31, 2010 | As at March 31, 2009 | As at March 31, 2010 | As at March 31, 2009 |
| SCHEDULE - 4 | | | | | |
| INVESTMENTS | | | | | |
| Long Term Investments (Non-Trade) | | | | | |
| Unquoted | | | | | |
| Equity Shares of Subsidiary Companies (Fully Paid-Up) | | | | | |
| Balaji Motion Pictures Limited | 10.00 | 30,000,000 | 30,000,000 | 3,000.00 | 3,000.00 |
| In Units of Mutual Funds | | | | | |
| AIG FMP I Series I - Institutional - Growth | 1,000.00 | - | 15,000 | - | 150.00 |
| Birla FTP - Series - AD - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Birla FTP - Series - AE - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Birla FTP - Series - AJ - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Birla FTP - Series - AL - Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| Birla Income Plus - Growth | 10.00 | - | 423,668 | - | 150.00 |
| Birla Sun Life Fixed Term Plan Series BG - 370 Days - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Birla Sun Life Fixed Term Plan Series BI - 370 Days - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Birla Sun Life Fixed Term Plan Series BK | 10.00 | 5,000,000 | 5,000,000 | 500.00 | 500.00 |
| Birla Sun Life Floating Rate Fund Long Term - Institutional - Weekly Dividend Reinvestment | 10.00 | 3,353,392 | - | 336.64 | - |
| Birla Sun Life Short Term Fund - Institutional Growth | 10.00 | - | 1,965,602 | - | 200.00 |
| Birla Sunlife Dynamic Bond Fund - Retail - Quarterly Dividend | 10.00 | 1,825,505 | - | 204.44 | - |
| Birla Sunlife Special Situation Fund - Growth | 10.00 | - | 977,995 | - | 100.00 |
| Canara Robeco Fixed Maturity Plan - Series 4 (19 Months Plan) | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| DSP Blackrock FMP - Institutional - 18 Months - Series 1 - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| DSP Blackrock FMP - Institutional - 15 Months - Series 2 - Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| DSP Blackrock FMP13M Series 2 Growth | 10.00 | 5,000,000 | - | 500.00 | - |
| DWSFixed Term Fund - Series 51 - Regular Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| DWSFixed Term Fund - Series 52 - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| DWSFixed Term Fund - Series 55 - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| DWSFixed Term Fund - Series 62 - Institutional Growth | 10.00 | 10,000,000 | 10,000,000 | 1,000.00 | 1,000.00 |
| DWSMoney Plus Fund Institutional Plan Weekly Dividend | 10.00 | 1,654,422 | - | 167.79 | - |
| Fidelity Fixed Maturity Plan - Series 1 - Plan A - Institutional Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| Fidelity Fixed Maturity Plan - Series 1 - Plan B - Institutional Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| Fidelity Fixed Maturity Plan - Series 1 - Plan C - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Fortis FTP - Series 10 - Plan B - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Fortis FTP - Series 13 Plan B | 10.00 | - | 1,000,000 | - | 100.00 |
| Fortis FTP - Series 14A | 10.00 | - | 2,000,000 | - | 200.00 |
| Fortis FTP - Series 14C | 10.00 | 5,000,000 | 5,000,000 | 500.00 | 500.00 |
| Fortis Money Plus Ip Fund - Growth | 10.00 | 3,776,150 | - | 500.00 | - |
| HDFC Equity Fund - Dividend | 10.00 | - | 507,692 | - | 200.00 |
| HDFC FMP 13M March 2010 Growth - Series XII | 10.00 | 5,000,000 | - | 500.00 | - |
| HDFC FMP 13M October 2009 - Growth - Series XI | 10.00 | 5,000,000 | - | 500.00 | - |
| HDFC FMP 18M November 2007 - Wholesale Plan Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| HDFC FMP 20M August 2008 (ix) - Wholesale Plan Growth | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| HDFC FMP 20M Sep 2009 - Growth - Series Xi | 10.00 | 5,103,428 | - | 510.34 | - |

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | Face Value (in Rs.) | Numbers | | Value | |
|--|---------------------|----------------------|----------------------|----------------------|----------------------|
| | | As at March 31, 2010 | As at March 31, 2009 | As at March 31, 2010 | As at March 31, 2009 |
| SCHEDULE - 4 (Contd.) | | | | | |
| HDFC FMP 370D July 2008 (viii) (1) - Wholesale Plan Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| HDFC High Interest Fund - Short Term Plan - Dividend, Option : Reinvestment | 10.00 | 3,916,459 | - | 415.34 | - |
| HDFC High Interest Fund - Short Term Plan - Dividend, Option : Reinvestment | 10.00 | 3,918,985 | - | 414.10 | - |
| HDFC Monthly Income Plan Short Term Fund - Quarterly Dividend | 10.00 | - | 2,539,860 | - | 260.30 |
| HSBC Fixed Term Series 52 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| HSBC Fixed Term Series 63 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| ICICI Prudential Equity & Derivatives Fund - Income Optimiser - Retail Dividend | 10.00 | - | 1,145,899 | - | 115.16 |
| ICICI Prudential FMP Series 41 - 19 Months Plan - Retail Cumulative | 10.00 | - | 2,500,000 | - | 250.00 |
| ICICI Prudential FMP Series 42 - 16 Months Plan - Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| ICICI Prudential Institutional Income Plan - Growth | 10.00 | - | 330,424 | - | 100.00 |
| ICICI Prudential Flexible Income Plan - Premium - Weekly Dividend Reinvestment | 10.00 | 97,110 | - | 102.39 | - |
| ICICI Prudential Flexible Income Plan - Weekly Dividend | 100.00 | 240,361 | 482,795 | 253.42 | 53.08 |
| ICICI Prudential FMP Series 49 - 1 Year Plan B Institutional Growth | 10.00 | 4,002,921 | - | 400.29 | - |
| IDFC FMP - Thirteen Months Series 1 - Plan B - Growth | 10.00 | 5,000,000 | 5,000,000 | 500.00 | 500.00 |
| ING Vyasa Fixed Maturity Fund - 47 Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| ING Vyasa Yearly FMP 366 - A Institutional Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| ING Vysya Fixed Maturity Fund Series - 38 Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| JM Agri & Infra Fund - Growth Plan | 10.00 | - | 1,500,000 | - | 150.00 |
| JM Arbitrage Advantage Fund - Growth Plan | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| JM Contra Fund - Growth Plan | 10.00 | - | 977,995 | - | 100.00 |
| JM Fixed Maturity Fund - Series VII - 15 Months Plan - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| JM Fixed Maturity Fund - Series VII - 18 Months Plan - Institutional Growth Plan | 10.00 | - | 2,500,000 | - | 250.00 |
| JP Morgan India Smaller Companies Fund - Growth Plan | 10.00 | - | 977,995 | - | 100.00 |
| Kotak Bond (Regular) - Quarterly Dividend | 10.00 | - | 1,733,197 | - | 202.78 |
| Kotak Bond (Short Term) - Monthly Dividend | 10.00 | - | 9,107,473 | - | 915.79 |
| Kotak Floater Long Term - Daily Dividend Reinvestment | 10.00 | - | 2,019,660 | - | 203.58 |
| Kotak Floater Long Term - Growth | 10.00 | 411,056 | - | 57.49 | - |
| Kotak Floater Long Term - Weekly Dividend | 10.00 | 11,647,770 | - | 1,174.41 | - |
| Kotak FMP 12M Series 3 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Kotak FMP 12M Series 7 - Institutional - Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| Kotak FMP 12M Series 8 - Institutional - Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Kotak FMP 12M Series 9 - Institutional - Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Kotak FMP 13M Series 4 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Kotak FMP 13M Series 6 - Growth | 10.00 | 3,081,120 | - | 308.11 | - |
| Kotak FMP 14M Series 3 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Kotak FMP 16M Series 2 - Institutional - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Kotak FMP 17M Series 1 - Institutional - Growth | 10.00 | - | 1,500,000 | - | 150.00 |
| Kotak FMP 19M Series 1 - Institutional - Growth | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| Kotak Wealth Builder Series 1 - Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| L&T Fixed Maturity Plan Series 12 plan 15M March 10 I Growth | 10.00 | 5,000,000 | - | 500.00 | - |
| LIC MF FMP Series 34 - 16 Months Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | Face Value (in Rs.) | Numbers | | Value | |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|
| | | As at March 31, 2010 | As at March 31, 2009 | As at March 31, 2010 | As at March 31, 2009 |
| SCHEDULE - 4 (Contd.) | | | | | |
| LIC MF FMP Series 42 - 13 Months Growth Plan | 10.00 | - | 1,500,000 | - | 150.00 |
| Principal Mip Plus - Monthly Dividend Reinvestment | 10.00 | - | 3,967,683 | - | 476.26 |
| Principal PNB Fixed Maturity Plan (FMP 40) 385 Days Series VII | 10.00 | - | 1,000,000 | - | 100.00 |
| Reliance Annual Interval Fund - Series I - Institutional Growth Plan | 10.00 | - | 1,807,142 | - | 200.00 |
| Reliance Equity Opportunities Fund - Dividend Plan | 10.00 | - | 653,357 | - | 122.56 |
| Reliance Fixed Horizon Fund IV - Annual Plan - Series 5 - Institutional Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| Reliance Fixed Horizon Fund IV - Annual Plan - Series 7 - Institutional Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| Reliance Fixed Horizon Fund IV - Series 6 - Institutional Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| Reliance Fixed Horizon Fund IX - Series 6 - Institutional Growth Plan | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| Reliance Fixed Horizon Fund VII - Series 5 - Institutional Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| Reliance Fixed Horizon Fund VII - Series 1 - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| Reliance Fixed Horizon Fund VIII - Series 3 - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| Reliance Fixed Horizon Fund VIII - Series 6 - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| Reliance Fixed Horizon Fund X - Series 2 - Institutional Growth Plan | 10.00 | - | 1,500,000 | - | 150.00 |
| Reliance Fixed Horizon Fund X - Series 8 - Super Institutional Growth Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| Reliance Fixed Horizon Fund XII - Series 3 - Super Institutional Growth Plan | 10.00 | 10,000,000 | 10,000,000 | 1,000.00 | 1,000.00 |
| Reliance Interval Fund Quarterly Plan - Series I - Institutional Dividend Plan | 10.00 | - | 3,493,127 | - | 349.34 |
| Reliance Monthly Interval Fund Series II Retail Dividend Plan | 10.00 | 1,999,280 | - | 200.00 | - |
| Reliance Natural Resources Fund - Growth Plan - Growth Option | 10.00 | - | 977,995 | - | 100.00 |
| Reliance Regular Savings Fund - Debt Plan - Institutional Growth Plan | 10.00 | 4,148,379 | - | 500.00 | - |
| Reliance Short Term Fund - Retail Plan - Dividend Plan | 10.00 | 3,864,912 | - | 413.99 | - |
| Religare Fixed Maturity Plan Series II Plan A (13 months) | 10.00 | 5,000,000 | - | 500.00 | - |
| Religare Fixed Maturity Plan Series II Plan B (15 months) | 10.00 | 5,000,000 | - | 500.00 | - |
| Religare FMP - 14 Months - Series III - Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Religare FMP - 15 Months - Series II - Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Religare FMP - 375 Days - Series XVII - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Religare FMP - Series I - Plan A (375 Days) - Institutional Growth | 10.00 | 5,000,000 | 5,000,000 | 500.00 | 500.00 |
| SBI Debt Fund Series - 18 Months - 3 - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| SBI Debt Fund Series - 370 Days - 2 - Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Sundaram BNP Paribas Fixed Term 367 Days Series 8 Super Institutional Growth | 10.00 | 10,000,000 | 10,000,000 | 1,000.00 | 1,000.00 |
| Sundaram BNP Paribas Fixed Term Plan 16 Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Sundaram BNP Paribas Fixed Term Plan H Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Sundaram BNP Paribas Fixed Term Plan I Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Sundaram BNP Paribas Fixed Term Plan K Institutional Growth | 10.00 | - | 1,000,000 | - | 100.00 |
| Sundaram BNP Paribas Fixed Term Plan L Institutional Growth | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| Sundaram BNP Paribas FTP 367 Days Series P - Growth | 10.00 | 4,000,000 | - | 400.00 | - |
| Tata Fixed Investment Plan - 1 Scheme A - Institutional Plan - Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| Tata Fixed Maturity Plan Series 25 Scheme B | 10.00 | 4,052,755 | - | 405.28 | - |
| Templeton Fixed Horizon Fund Series IX - Plan A | 10.00 | - | 1,500,000 | - | 150.00 |
| Templeton Fixed Horizon Fund Series VIII - Plan E | 10.00 | - | 1,000,000 | - | 100.00 |
| Templeton India Short Term Income Plan Institutional Monthly Dividend Reinvestment | 1,000.00 | 62,114 | - | 714.63 | - |

SCHEDULES

forming part of the Balance Sheet

| | Face Value (in Rs.) | (Rupees in Lacs) | | | |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|
| | | Numbers | | Value | |
| | | As at March 31, 2010 | As at March 31, 2009 | As at March 31, 2010 | As at March 31, 2009 |
| SCHEDULE - 4 (Contd.) | | | | | |
| UTI Fixed Income Interval Fund - Quarterly Plan Series - III - Institutional Dividend Plan - Reinvestment | 10.00 | - | 1,084,794 | - | 108.47 |
| UTI Fixed Income Interval Fund Annual Interval Plan IV - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| UTI Fixed Income Interval Fund Annual Interval Plan Series II - Institutional Growth Plan | 10.00 | - | 3,000,000 | - | 300.00 |
| UTI Fixed Income Interval Fund Annual Interval Plan Series III - Institutional Growth Plan | 10.00 | 2,000,000 | 2,000,000 | 200.00 | 200.00 |
| UTI Fixed Income Interval Fund Series II Quarterly Interval Plan VII - Institutional Dividend Plan | 10.00 | - | 2,000,000 | - | 200.00 |
| UTI Fixed Maturity Plan Yearly Series YFMP/0309 - Institutional Growth | 10.00 | 5,000,000 | 5,000,000 | 500.00 | 500.00 |
| UTI Fixed Maturity Plan Yearly Series YFMP09/09 - Institutional Growth | 10.00 | 5,000,000 | - | 500.00 | - |
| UTI Fixed Term Income Fund Series - III Plan 20 - Institutional Growth | 10.00 | - | 2,000,000 | - | 200.00 |
| UTI Fixed Term Income Fund Series - IV Plan X (May 08 - 12 months) - Institutional Growth Plan | 10.00 | - | 1,000,000 | - | 100.00 |
| UTI Fixed Term Income Fund Series V - I (13 Months) - Institutional Growth Plan | 10.00 | - | 1,500,000 | - | 150.00 |
| UTI Fixed Term Income Fund Series V - III (24 Months) - Institutional Growth Plan | 10.00 | 1,000,000 | 1,000,000 | 100.00 | 100.00 |
| TOTAL | | | | 20,978.66 | 25,007.32 |
| Less: Provision | | | | - | 440.00 |
| TOTAL | | | | 20,978.66 | 24,567.32 |

SCHEDULES

forming part of the Balance Sheet

SCHEDULE - 4 (Contd.)

Note :

1. Details of Investments purchased and sold during the year

(Rupees in Lacs)

| Particulars | Numbers | Cost |
|---|------------|----------|
| AIG India Treasury Fund - Super Institutional - Growth | 3,497,207 | 400.00 |
| Birla Sun Life Income Plus - Quarterly Dividend | 1,875,077 | 212.08 |
| Birla Sun Life Savings Fund - Institutional - Growth | 2,395,353 | 400.00 |
| Birla Sun Life Savings Fund - Institutional - Weekly Dividend Reinvestment | 13,353,783 | 1,336.58 |
| Birla Sunlife Dynamic Bond Fund - Retail | 6,169,748 | 903.63 |
| Canara Robeco Short Term Fund - Growth | 2,960,127 | 300.00 |
| DWS Money Plus Fund Institutional Plan Weekly Dividend | 2,466,018 | 250.10 |
| DWS Short Maturity Fund - IP - Growth | 3,802,751 | 400.00 |
| Fortis Short Term Income Fund - IP - Growth | 3,999,120 | 400.00 |
| HDFC Cash Management Fund - Treasury Advantage - Wholesale Plan - Growth | 1,551,535 | 300.00 |
| HDFC Cash Management Fund - Treasury Advantage - Wholesale Plan - Weekly Dividend - Option Reinvestment | 7,209,339 | 722.62 |
| HDFC Cash Management Fund - Treasury Advantage - Wholesale Plan - Weekly Dividend - Option Reinvestment | 3,079,732 | 308.88 |
| HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option Dividend Reinvestment | 4,021,108 | 405.36 |
| HDFC Liquid Fund - Dividend - Daily Reinvestment Option : Reinvestment | 1,961,342 | 200.02 |
| HDFC Monthly Income Plan Short Term Fund - Quarterly Dividend | 32,065 | 3.55 |
| HDFC Short Term Plan - Dividend, Option : Reinvestment | 2,983,598 | 307.18 |
| HDFC Short Term Plan - Growth | 3,504,998 | 600.02 |
| ICICI Prudential Blended Plan A - Growth | 3,665,501 | 500.00 |
| ICICI Prudential Flexible Income Plan - Premium - Growth | 3,829,955 | 900.00 |
| ICICI Prudential Flexible Income Plan - Weekly Dividend | 4,939,828 | 1,600.86 |
| ICICI Prudential Institutional Income Plan Dividend Quarterly | 5,127,989 | 622.18 |
| ICICI Prudential Short Term Institutional Plan - Cummulative Option | 1,738,898 | 322.97 |
| IDFC Money Manager - Treasury Plan - Plan B - Growth | 2,124,932 | 300.00 |
| ING Treasury Advantage Fund - IP - Growth | 3,369,045 | 400.00 |
| Kotak Bond (Regular) - Quarterly Dividend | 119,129 | 12.69 |
| Kotak Bond (Short Term) - Monthly Dividend | 543,808 | 54.83 |
| Kotak Equity Arbitrage Fund - Growth | 2,267,591 | 300.00 |
| Kotak Floater Long Term - Daily Dividend Reinvestment | 3,058,733 | 308.31 |
| Kotak Floater Long Term - Growth | 1,733,992 | 242.51 |
| Reliance Interval Fund Quarterly Plan - Series I - Institutional Dividend Plan | 7,907 | 0.79 |
| Reliance Liquid Fund - Treasury Plan - Institutional Option - Growth Plan | 1,054,894 | 227.37 |
| Reliance Money Manager Fund - Institutional Plan Weekly Dividend Plan | 22,233 | 222.71 |
| Sundaram BNP Paribas Ultra Short Term Fund - Super Institutional - Growth | 4,209,392 | 500.00 |
| Tata Floater Fund - Daily Dividend Reinvestment | 4,038,379 | 405.28 |
| Tata Floater Fund - Growth | 3,044,882 | 400.00 |

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | As at March 31, 2010 | As at March 31, 2009 |
|---|-------------------------|-------------------------|
| SCHEDULE - 5 | | |
| INVENTORIES | | |
| Television serials | 83.20 | 72.22 |
| Tapes | 8.53 | 18.06 |
| Content | 53.68 | - |
| TOTAL | 145.41 | 90.28 |
| SCHEDULE - 6 | | |
| SUNDRY DEBTORS | | |
| (Unsecured) | | |
| Debts outstanding for a period exceeding six months | 1,399.99 | 1,946.87 |
| Other debts | 4,218.15 | 4,948.81 |
| | 5,618.14 | 6,895.68 |
| Less: Provision | 14.00 | 1,838.84 |
| TOTAL | 5,604.14 | 5,056.84 |
| Notes: | | |
| Considered Good | 5,604.14 | 5,056.84 |
| Considered Doubtful | 14.00 | 1,838.84 |
| TOTAL | 5,618.14 | 6,895.68 |
| SCHEDULE - 7 | | |
| CASH AND BANK BALANCES | | |
| Cash on hand | 28.39 | 24.37 |
| Balances with scheduled banks | | |
| In Current accounts | 31.06 | 672.23 |
| In Fixed deposits accounts | 227.88 | 416.39 |
| (including interest accrued Rs. NIL (previous year Rs. 13.26 Lacs) | | |
| (Banks have a lien on Fixed Deposit receipts of Rs. 65.55 Lacs (previous year Rs. 58.55 Lacs) | | |
| TOTAL | 287.33 | 1,112.99 |
| SCHEDULE - 8 | | |
| LOANS AND ADVANCES | | |
| (Unsecured, considered good) | | |
| Loans /Advances to Subsidiary Companies | 3,593.40 | 391.61 |
| Loan to Balaji Employees Foundation | 1,000.00 | - |
| Advances recoverable in cash or in kind or for value to be received | 378.74 | 361.53 |
| Advance tax (net) | 1,497.35 | 577.85 |
| Fringe benefits tax (net) | 5.57 | 5.57 |
| Deposits * | 1,013.95 | 964.44 |
| TOTAL | 7,489.01 | 2,301.00 |

SCHEDULES

forming part of the Balance Sheet

(Rupees in Lacs)

| | As at March 31, 2010 | As at March 31, 2009 |
|--|-------------------------|-------------------------|
| Notes: | | |
| 1. * Includes deposits given to directors / relative of directors for property taken on lease from them. | 846.60 | 746.60 |
| 2. Maximum amount outstanding at any time during the year for above deposits | 846.60 | 746.60 |
| 3. Loan / Advances to subsidiaries (Interest free loans with no repayment schedule) | | |
| - Balaji Telefilms FZE | - | - |
| Maximum balance outstanding at any time during the year | - | 258.06 |
| - Balaji Motion Pictures Limited (where six directors of the Company are directors) | 3,593.40 | 391.61 |
| Maximum balance outstanding at any time during the year | 3,699.40 | 2,551.98 |
| SCHEDULE - 9 | | |
| CURRENT LIABILITIES | | |
| Sundry creditors (Refer note 19 of Schedule 15) : | | |
| (i) Total outstanding dues to micro enterprises and small enterprises | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,496.28 | 2,893.29 |
| (Includes temporarily overdrawn book balances Rs. 50.44 Lacs (previous year Rs. NIL)) | | |
| | 1,496.28 | 2,893.29 |
| Unclaimed Dividend * | 11.03 | 12.84 |
| Other liabilities | 681.46 | 635.95 |
| Advances received from customers | 11.13 | 6.77 |
| TOTAL | 2,199.90 | 3,548.85 |
| * Appropriate amount shall be transferred to "Investor Education and Protection Fund" if and when due. | | |
| SCHEDULE - 10 | | |
| PROVISIONS | | |
| For Taxation (net) | 227.52 | 73.23 |
| For Gratuity | - | 3.14 |
| For Proposed dividend | 195.63 | 195.63 |
| For Corporate dividend tax | 33.26 | 33.26 |
| TOTAL | 456.41 | 305.26 |

SCHEDULES

forming part of Profit and Loss Account

(Rupees in Lacs)

| | For the year 2009-2010 | Previous Year 2008 - 2009 |
|--|---------------------------|------------------------------|
| SCHEDULE - 11 | | |
| OTHER INCOME | | |
| Interest on: | | |
| Fixed deposits with banks (Gross) | 51.62 | 74.53 |
| (Tax deducted at source Rs. 5.31 Lacs (previous year Rs. 15.51 Lacs) | | |
| Staff loan / Other Loans | 4.19 | 4.30 |
| Tax Free Bonds | - | 8.44 |
| Income tax refund | - | 21.19 |
| | 55.81 | 108.46 |
| Insurance Claim Received | 68.07 | 3.04 |
| Dividend on long term investments (non-trade) | 251.18 | 518.03 |
| Surplus on liquidation of subsidiary | - | 273.67 |
| Excess provision of doubtful debts written back (net off Rs. 808.36 Lacs (previous year Rs. NIL) of bad debts written off and service tax liability on the same aggregating to Rs. 88.92 Lacs (previous year Rs. NIL)written back) | 1,119.40 | - |
| Profit on sale of long term investments (non-trade) (net) | 1,258.24 | 838.18 |
| Provision for diminution in the value of long term investments written back | 440.00 | - |
| Excess provision for earlier years written back (net) | 73.44 | 359.42 |
| Miscellaneous income | 51.02 | 26.23 |
| TOTAL | 3,317.16 | 2,127.03 |
| SCHEDULE - 12 | | |
| COST OF PRODUCTION OF TELEVISION SERIALS | | |
| Opening stock of television serials and tapes | 90.28 | 957.41 |
| Add: Cost of production | | |
| Purchase of costumes and dresses | 107.67 | 363.13 |
| Purchase of tapes | 166.10 | 262.60 |
| Artists, junior artists, dubbing artists fees | 2,125.79 | 3,976.31 |
| Directors, technicians and other fees | 3,278.77 | 6,127.36 |
| Shooting and location expenses | 2,212.01 | 1,692.52 |
| Telecasting fees | 1,135.46 | 1,055.92 |
| Uplinking charges / Special dispatch charges | 180.37 | 250.26 |
| Food and refreshments | 221.92 | 402.11 |
| Set properties and equipment hire charges | 697.78 | 1,288.08 |
| Other production expenses | 535.93 | 1,780.96 |
| | 10,661.80 | 17,199.25 |
| | 10,752.08 | 18,156.66 |
| Less: Closing stock of television serials / tapes / content | 145.41 | 90.28 |
| TOTAL | 10,606.67 | 18,066.38 |

SCHEDULES

forming part of Profit and Loss Account

(Rupees in Lacs)

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|---|-----------------------------|------------------------------|
| SCHEDULE - 13 | | |
| EMPLOYEE COSTS | | |
| Salaries, wages and bonus | 1,477.80 | 1,182.90 |
| Contribution to Provident and Other funds | 104.32 | 59.31 |
| Staff welfare expenses | 55.78 | 78.20 |
| TOTAL | 1,637.90 | 1,320.41 |
| SCHEDULE - 14 | | |
| ADMINISTRATIVE AND OTHER EXPENSES | | |
| Electricity and water charges | 333.94 | 480.90 |
| Lease rent | 877.48 | 881.28 |
| Rates and taxes | 41.41 | 73.68 |
| Insurance | 99.05 | 141.66 |
| Repairs and maintenance | | |
| - Building | - | 9.73 |
| - Plant and machinery | 53.36 | 37.37 |
| - Others | 138.46 | 286.70 |
| Travelling and conveyance expenses | 158.00 | 179.82 |
| Legal and professional charges | 587.78 | 828.71 |
| Communication charges | 78.46 | 72.69 |
| Loss on sale / discard of fixed assets (net) | 72.73 | 149.93 |
| Software expenses | 31.76 | - |
| Provision for diminution in value of long term investments | - | 440.00 |
| Donations | 35.06 | 54.19 |
| Bad debts written off | 10.63 | 2.73 |
| Provision for doubtful debts (net) | 14.00 | 1,827.61 |
| Director's sitting fees | 2.40 | 4.05 |
| Advertisement and sales promotion expenses | 142.96 | 36.12 |
| Miscellaneous expenses * | 418.82 | 621.32 |
| TOTAL | 3,096.30 | 6,128.49 |
| * (Includes security charges, house-keeping expenses, printing and stationery etc.) | | |

SCHEDULES

forming part of the accounts

SCHEDULE 15

Significant accounting policies and notes on accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles in India, the Accounting Standard notified under the Companies (Accounting Standard) Rules, 2006 and relevant provisions of the Companies Act, 1956.

Use of Estimates

The preparation of financials statements, in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of the revenue and expenses during the reported year. Differences between the actual results and the estimates are recognised in the year in which the results are known / materialised.

Fixed assets

Fixed assets are stated at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation / amortisation and impairment loss, if any.

Depreciation / Amortisation

Depreciation on fixed assets is provided on straight line basis in accordance with provisions of the Companies Act, 1956 at the rates and in the manner specified in schedule XIV of this Act except for the following fixed assets which are depreciated as per management estimates of their useful life which are as under :

Studios and sets @ 33.33%

Leasehold improvements are amortised over the period of lease.

Impairment loss

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

Investments

Current investments are carried at lower of cost and fair value. Long term investments are carried at cost. However, when there is a decline, other than temporary, the carrying amount is reduced to recognise the decline.

Inventories

Items of inventory are valued at lower of cost and net realisable value. Cost is determined on the following basis :

Tapes : First In First Out

Television serials : Average cost

Unamortised cost of conten : The cost of content is amortised in the ratio of current revenue to expected total revenue. At the end of each accounting period, balance unamortised cost is compared with net expected revenue. If net expected revenue is less than unamortised cost, the same is written down to net expected revenue

Revenue recognition

- a) In respect of sponsored programmes, revenue is recognised as and when the relevant episodes of the programmes are telecast.
- b) In respect of commissioned programmes, revenue is recognised as and when the relevant episodes of the programmes are delivered to the channels.

In all other cases, revenue (income) is recognised when no significant uncertainty as to its determination or realisation exists.



SCHEDULES

forming part of the accounts

Employee benefits

a) Post employment benefits and other long term benefits

i) Defined Contribution Plans:

The Company contributes towards Provident Fund and Family Pension Fund. Liability in respect thereof is determined on the basis of contribution as required under the Statute / Rules.

ii) Defined Benefit Plans:

The trustees of Balaji Telefilms Limited Employees Group Gratuity Scheme have taken a Group Gratuity cum Life Assurance Policy from the Life Insurance Corporation of India (LIC).

Contributions are made to LIC in respect of gratuity based upon actuarial valuation done at the end of every financial year using 'Projected Unit Credit Method'. Major drivers in actuarial assumptions, typically, are years of service and employee compensation. Gains and losses on changes in actuarial assumptions are accounted in the Profit and Loss account.

b) Short Term Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Profit and Loss account of the year in which the related service is rendered.

Foreign currency transactions

Transactions in foreign currency are recorded at the original rates of exchange in force at the time the transactions are effected. At the year end, monetary items denominated in foreign currency are reported using the closing rates of exchange. Exchange differences arising thereon and on realisation / payment of foreign exchange are accounted in the relevant year as income or expense.

Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Operating leases

Assets taken on lease under which, all the risks and rewards of the ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognised as expenses in accordance with the respective lease agreements.

Taxes on income

Tax expense comprises of current tax, deferred tax and fringe benefit tax.

Current tax is measured at the amount expected to be paid to / recovered from the tax authorities, using the applicable tax rates.

Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years / period. Deferred tax assets are recognized only to the extent that there is reasonable certainty, that sufficient future income will be available except that the deferred tax assets, in case there are unabsorbed depreciation and losses, are recognized if there is a virtual certainty that sufficient future taxable income will be available to realize the same. (Refer note 11 below)

Fringe benefits tax is recognised in accordance with the relevant provisions of the Income Tax Act, 1961 and the Guidance Note on Fringe Benefits Tax issued by the Institute of Chartered Accountants of India (ICAI).

Tax on distributed profits payable in accordance with the provisions of the Income-tax Act, 1961 is disclosed in accordance with the Guidance Note on Accounting for Corporate Dividend Tax issued by the ICAI.

Provisions and Contingencies

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised nor disclosed.

SCHEDULES

forming part of the accounts

B. NOTES ON ACCOUNTS

(Rupees in Lacs)

| | As at March 31, 2010 | As at March 31, 2009 |
|--|-------------------------|-------------------------|
| 1. Estimated amount of contracts remaining to be executed on capital account and not provided for | 50.00 | 75.00 |
| 2. The Company has applied to the Office of the Commissioner of Sales-tax, Mumbai, to ascertain whether the Company's sales are liable to tax under the Sales-tax laws. The matter is still pending before the Sales-tax authority. | | |
| 3. Contingent liabilities in respect of claim against the Company not acknowledged as debts. This represents demand raised by a Prasar Bharti Broadcasting Corporation of India. The Company is of the view that the claim is not valid. Legal proceedings have been initiated for quashing the said demand. The amount disclosed is the minimum liability on this count excluding interest thereon which is presently not quantifiable. | 495.00 | 495.00 |

(Rupees in Lacs)

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|-----------------------------|------------------------------|
| 4. Managerial remuneration under section 198 of the Companies Act, 1956 to Directors (including to the Managing Director) (included under the head "Employee Costs" refer Schedule 13) | | |
| Salary | 121.50 | 121.50 |
| Perquisites | 106.35 | 106.35 |
| Commission | - | 326.84 |
| Contribution to Provident Fund | 14.58 | 14.58 |
| Total | 242.43 | 569.27 |

Notes:

- The above remuneration excludes provision for gratuity as the incremental liability has been accounted for the Company as a whole.
- In view of losses incurred during the year, managerial remuneration is subject to the limits specified in Schedule XIII of the Companies Act, 1956. Accordingly, the remuneration paid to the director (and charged to the profit and loss account) has been restricted to the limit specified in Schedule XIII.

5. Computation of net profit in accordance with section 198 read with section 309 of the Companies Act, 1956 :

(Rupees in Lacs)

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|-----------------------------|------------------------------|
| Profit before tax | 2,225.27 | 3,751.38 |
| Add: | | |
| Managerial remuneration | 242.43 | 569.27 |
| Provision for diminution in value of Long Term Investments (non-trade) | - | 440.00 |
| Provision for Doubtful Debts (net) | 14.00 | 1,827.61 |
| Directors sitting fees | 2.40 | 4.05 |
| | 2,484.10 | 6,592.31 |
| Less: | | |
| Profit on sale of Long Term Investments (non-trade) (net) | 1,258.24 | 838.18 |
| Provision for diminution in value of Long Term Investments (Written Back) | 440.00 | - |
| Provision for Bad and doubtful debts (net) written back | 1,119.40 | - |
| Surplus on liquidation of subsidiary | - | 273.67 |
| Net (Loss) / Profit for the year | (333.54) | 5,480.46 |
| Commission @ 2.50% each to the Executive Directors | - | 274.00 |
| Commission @ 0.80% to the Chairman | - | 43.84 |
| Commission @ 0.20% to other Non-Executive Directors, restricted to Rs. 3 Lacs each | - | 9.00 |

SCHEDULES

forming part of the accounts

Note:

As per the terms of appointment of the Directors of the Company, they are entitled to receive commission out of profits of the Company. In view of the losses incurred during the year, commission is not payable to them.

6. Payment to auditors

| | (Rupees in Lacs) | |
|--|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| a) as auditors | 15.00 | 15.00 |
| b) as advisor, or in any other capacity, in respect of - taxation matters | - | 0.03 |
| c) in any other manner (certification work, etc) | 6.30 | 9.30 |
| d) as expenses | 0.58 | 0.17 |
| Total | 21.88 | 24.50 |

7. The Company has investments in wholly owned subsidiary Balaji Motion Pictures Limited (BMPL) aggregating to Rs. 3,000 Lacs. Further, the Company has also given interest free loans to BMPL aggregating to Rs. 3,453.09 Lacs. As per the latest audited balance sheet of BMPL for the year ended 31st March, 2010, the accumulated losses have substantially eroded its net worth. However, BMPL expects to release two movies in the next year, the production of which is already completed and is also in advanced stages of discussion with parties for additional movie ventures. Accordingly, no provision for diminution in the value of the investment and loans given is considered necessary at this stage in view of the investment being long term and of strategic importance and the diminution in the value being on account of temporary factors as aforesaid.

8. Related Party Disclosures

- (a) Name of related parties and description of relationship

| Name of the Related Party | Relationship |
|--------------------------------|---|
| Mr. Jeetendra Kapoor | Key management person |
| Mrs. Shobha Kapoor | Key management person |
| Ms. Ekta Kapoor | Key management person |
| Mr. Tusshar Kapoor | Relative of Key management person |
| Mr. Ramesh Sippy | Relative of Key management person |
| Balaji Telefilms FZE | Subsidiary Company (ceased to exist in the previous year) |
| Balaji Motion Pictures Limited | Subsidiary Company |

SCHEDULES

forming part of the accounts

b) Details of Transactions with related parties during the year

(Rupees in Lacs)

| Nature of Transactions | Column number (refer note II below) | | | | | | Total | |
|---|-------------------------------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|
| | 1 | | 2 | | 3 | | Current Year | Previous Year |
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | | |
| Advances given | | | | | | | | |
| Balaji Motion Pictures Limited | 3,453.09 | 1,948.28 | - | - | - | - | 3,453.09 | 1,948.28 |
| Turnover | | | | | | | | |
| Balaji Telefilms FZE | - | 48.00 | - | - | - | - | - | 48.00 |
| Directors' sitting fees | | | | | | | | |
| Mr. Jeetendra Kapoor | - | - | 0.75 | 0.90 | - | - | 0.75 | 0.90 |
| Mr. Tusshar Kapoor | - | - | - | - | - | 0.60 | - | 0.60 |
| Rent | | | | | | | | |
| Mr. Jeetendra Kapoor | - | - | 23.38 | 22.46 | - | - | 23.38 | 22.46 |
| Mrs. Shobha Kapoor | - | - | 494.39 | 315.78 | - | - | 494.39 | 315.78 |
| Mr. Tusshar Kapoor | - | - | - | - | 5.39 | 5.09 | 5.39 | 5.09 |
| Ms. Ekta Kapoor | - | - | 4.80 | - | - | - | 4.80 | - |
| Others | - | 1.20 | - | - | - | - | - | 1.20 |
| Rent Received | | | | | | | | |
| Balaji Motion Pictures Limited | 1.20 | - | - | - | - | - | 1.20 | - |
| Advances Recovered/ Adjusted | | | | | | | | |
| Balaji Telefilms FZE | - | 258.06 | - | - | - | - | - | 258.06 |
| Balaji Motion Pictures Limited | 251.30 | 3,508.71 | - | - | - | - | 251.30 | 3,508.71 |
| Remuneration | | | | | | | | |
| Mrs. Shobha Kapoor | - | - | 110.12 | 247.12 | - | - | 110.12 | 247.12 |
| Ms. Ekta Kapoor | - | - | 132.31 | 269.31 | - | - | 132.31 | 269.31 |
| Mr. Jeetendra Kapoor | - | - | - | 43.84 | - | - | - | 43.84 |
| Dividend paid | | | | | | | | |
| Mrs. Shobha Kapoor | - | - | 30.08 | 347.73 | - | - | 30.08 | 347.73 |
| Ms. Ekta Kapoor | - | - | 29.18 | 340.45 | - | - | 29.18 | 340.45 |
| Mr. Jeetendra Kapoor | - | - | 13.18 | 153.72 | - | - | 13.18 | 153.72 |
| Mr. Tusshar Kapoor | - | - | - | - | 6.09 | 71.06 | 6.09 | 71.06 |
| Others | - | - | - | - | - | 0.04 | - | 0.04 |
| Deposits Given | | | | | | | | |
| Ms. Ekta Kapoor | - | - | 100.00 | - | - | - | 100.00 | - |
| Liquidation of Investment | | | | | | | | |
| Balaji Telefilms FZE | - | 18.87 | - | - | - | - | - | 18.87 |
| Surplus on liquidation | | | | | | | | |
| Balaji Telefilms FZE | - | 273.67 | - | - | - | - | - | 273.67 |
| Amount payable as at March 31, 2010 | | | | | | | | |
| Mrs. Shobha Kapoor | - | - | - | 145.63 | - | - | - | 145.63 |
| Ms. Ekta Kapoor | - | - | - | 147.36 | - | - | - | 147.36 |
| Mr. Jeetendra Kapoor | - | - | 0.51 | 43.84 | - | - | 0.51 | 43.84 |
| Mr. Tusshar Kapoor | - | - | - | - | 0.19 | - | 0.19 | - |
| Amount receivable as at March 31, 2010 | | | | | | | | |
| Mrs. Shobha Kapoor * | - | - | 340.00 | 340.00 | - | - | 340.00 | 340.00 |
| Mr. Jeetendra Kapoor * | - | - | 306.00 | 306.60 | - | - | 306.00 | 306.60 |
| Mr. Tusshar Kapoor * | - | - | - | - | 100.00 | 100.00 | 100.00 | 100.00 |
| Ms. Ekta Kapoor * | - | - | 100.00 | - | - | - | 100.00 | - |
| Balaji Motion Pictures Limited | 3593.40 | 391.61 | - | - | - | - | 3593.40 | 391.61 |

* Deposits for lease property

SCHEDULES

forming part of the accounts

Notes:

- I. There are no provision for doubtful debts, amounts written off or written back during the year in respect of debts due from or due to related parties.
- II. Column number represents,
 1. Subsidiary companies
 2. Key management personnel
 3. Relative of key management personnel

9. SEGMENT INFORMATION

(A) Information about primary segments

The Company has considered business segment as the primary segment for disclosure. The reportable business segments are as under:

- (a) Commissioned Programmes : Income from sale of television serials to channels
- (b) Sponsored Programmes : Income from telecasting of television serials on channel

| | Commissioned Programmes | | Sponsored Programmes | | Total | |
|---|-------------------------|------------------|----------------------|-----------------|-------------------|------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| (Rupees in Lacs) | | | | | | |
| REVENUE | | | | | | |
| From External Customers | 12,838.16 | 26,844.18 | 2,444.25 | 2,647.71 | 15,282.41 | 29,491.89 |
| Add: Inter Segment sale | - | - | - | - | - | - |
| Total Revenue | 12,838.16 | 26,844.18 | 2,444.25 | 2,647.71 | 15,282.41 | 29,491.89 |
| RESULTS | | | | | | |
| Segment result | 4,676.94 | 6,682.81 | 458.44 | 952.92 | 5,135.38 | 7,635.73 |
| Unallocable Corporate (expenses)/ income (net) | - | - | - | - | (4,475.32) | (5,622.69) |
| Operating Profit | - | - | - | - | (2,404.31) | 2,013.04 |
| Interest income/Dividend on Long-Term Investments | - | - | - | - | 306.98 | 626.49 |
| Surplus on liquidation of subsidiary | - | - | - | - | - | 273.67 |
| Profit on sale of Long-Term Investments (non-trade) | - | - | - | - | 1,258.24 | 838.18 |
| Tax expense | - | - | - | - | (693.09) | (1,084.47) |
| Profit after tax | - | - | - | - | 1,532.18 | 2,666.91 |
| OTHER INFORMATION: | | | | | | |
| Segment assets | 12,273.02 | 12,307.82 | 844.00 | 969.68 | 13,117.02 | 13,277.50 |
| Unallocated Corporate assets | - | - | - | - | 29,808.57 | 29,464.53 |
| Total assets | - | - | - | - | 42,925.59 | 42,742.03 |
| Segment liabilities | 1,152.37 | 2,870.95 | 100.50 | 181.24 | 1,252.87 | 3,052.19 |
| Unallocated Corporate liabilities | - | - | - | - | 1,403.44 | 801.92 |
| Total Liabilities | - | - | - | - | 2,656.31 | 3,854.11 |
| Capital expenditure | 232.32 | 5,289.52 | 1.13 | - | 233.45 | 5,289.52 |
| Depreciation / Amortisation | 727.81 | 2,180.43 | 3.45 | - | 731.25 | 2,180.43 |
| Significant Non cash expenses other than depreciation / amortisation | | | | | | |
| Loss on sale / discard of fixed assets (net) | 10.30 | 142.20 | - | - | 10.30 | 142.20 |
| Provision for doubtful debts | - | 1,827.61 | 14.00 | - | 14.00 | 1,827.61 |
| Bad debts written off | 808.36 | - | - | 2.73 | 808.36 | 2.73 |

SCHEDULES

forming part of the accounts

(B) Segment information for secondary segment reporting (by geographical segment)

The Company has two reportable geographical segments based on location of customers:

- i) Revenue from customers within India - local
- ii) Revenue from customers Outside India - export

| | (Rupees in Lacs) | | | | | |
|------------------------------|------------------|---------------|--------------|---------------|--------------|---------------|
| | Export | | Local | | Total | |
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| A) Revenue (Turnover) | 3,663.72 | 17,462.17 | 11,618.69 | 12,029.72 | 15,282.41 | 29,491.89 |
| B) Carrying amount of assets | 466.46 | 2,044.54 | 21,480.46 | 13,612.70 | 21,946.92 | 15,657.24 |
| C) Addition to fixed assets | - | - | 390.78 | 5,498.46 | 390.78 | 5,498.46 |

10. Earnings per share :

Earnings per share is calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as under :

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|---|-----------------------------|------------------------------|
| (a) Profit for the year attributable to equity share holders (Rs. in Lacs) | 1,519.09 | 2,632.12 |
| (b) Weighted average number of equity shares outstanding during the year (Nos.) | 65,210,443 | 65,210,443 |
| (c) Earnings per share - Basic and diluted (Rs.) | 2.33 | 4.04 |
| (d) Nominal value of shares (Rs.) | 2 | 2 |

11. Components of Deferred Tax Assets / (Liabilities)

| | (Rupees in Lacs) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2010 | As at March 31, 2009 |
| Difference between the written down values of fixed assets as per books and income tax | (95.92) | (246.58) |
| Provision for diminution in value of Long Term Investments (non-trade) | - | 49.85 |
| Provision for doubtful debts | 4.76 | 625.02 |
| Disallowances under the Income Tax Act, 1961 | - | 1.16 |
| Deferred tax (liability) / asset (net) Total | (91.16) | 429.45 |

12. Lease Transactions:

- a) The Company has taken certain premises on non-cancellable operating lease basis. The tenure of leases ranges from 11 to 60 months. Future lease rentals in respect of fixed assets taken on non-cancellable operating lease basis are as follows:

| | (Rupees in Lacs) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2010 | As at March 31, 2009 |
| 1) Amount due within 1 year | 495.89 | 277.93 |
| 2) Amount due later than 1 year and not later than 5 years | 222.39 | 85.05 |
| 3) Amount due later than 5 years | - | - |
| | 718.28 | 362.98 |

- b) The Company has taken certain premises on cancellable operating lease basis. The tenure of the lease ranges from 11 to 36 months
- c) Amount of lease rentals charged to the Profit and Loss account in respect of operating leases is Rs. 875.18 Lacs (previous year Rs. 881.28 Lacs)

SCHEDULES

forming part of the accounts

13. Employee Benefits

a) Defined Contribution Plans

Both the employees and the Company make predetermined contributions to the provident fund. Amount recognised as expense amounts to Rs. 75.48 Lacs (previous year Rs. 50.94 Lacs)

b) Defined Benefit Plans

I Reconciliation of liability recognised in the Balance Sheet

| | (Rupees in Lacs) | |
|---|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Fair Value of plan assets as at the end of the year | 24.89 | 17.57 |
| Present Value of Obligation as at the end of the year | 16.31 | 13.33 |
| Net (assets) in the Balance Sheet | (8.59) | (4.24) |

II Movement in net liability recognised in the Balance Sheet

| | (Rupees in Lacs) | |
|---|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Net (assets) as at the beginning of the year | (4.24) | (0.74) |
| Net expense recognised in the Profit and Loss account | 15.90 | 4.54 |
| Contribution during the year | (20.25) | (8.04) |
| Net (assets) as at the end of the year | (8.59) | (4.24) |

III Expense Recognised in the Profit and Loss account (Under the head "Employee Costs" refer Schedule 13)

| | (Rupees in Lacs) | |
|--|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Current Service Cost | 9.38 | 5.24 |
| Interest Cost | 1.23 | 1.30 |
| Expected Return on Plan assets | (2.47) | (0.94) |
| Actuarial (gains)/losses | 7.76 | (1.06) |
| Expense charged to Profit and Loss Account | 15.90 | 4.54 |

IV Return on Plan Assets

| | (Rupees in Lacs) | |
|--------------------------------|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Expected return on plan assets | 2.47 | (0.94) |
| Actuarial (gains) / losses | (1.59) | 0.04 |
| Actual return on plan assets | 0.88 | (0.90) |

SCHEDULES

forming part of the accounts

V Reconciliation of defined benefits commitments

| | (Rupees in Lacs) | |
|--------------------------------------|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Commitments at beginning of the year | 13.33 | 14.22 |
| Current Service Cost | 9.39 | 5.24 |
| Interest Cost | 1.23 | 1.30 |
| Actuarial losses / (gains) | 6.17 | (1.10) |
| Benefits paid | (13.82) | (6.33) |
| Settlement cost | - | - |
| Commitments at year end | 16.31 | 13.33 |

VI Reconciliation of plan assets

| | (Rupees in Lacs) | |
|--|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| Fair Value of plan assets at beginning of the year | 17.57 | 14.96 |
| Expected return on plan assets | 2.47 | 0.94 |
| Actuarial gains / (losses) | (1.59) | (0.04) |
| Employer contribution | 20.25 | 8.04 |
| Benefits paid | (13.82) | (6.33) |
| Fair Value of plan assets at year end | 24.89 | 17.57 |

VII Actuarial Assumptions

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|-----------------------------|------------------------------|
| Mortality Table (LIC) | 1994 - 96 (Ultimate) | 1994 - 96 (Ultimate) |
| Discount Rate (per annum) | 8.25% | 7.75% |
| Expected Rate of return on Plan assets (per annum) | 8.00% | 8.00% |
| Rate of escalation in Salary (per annum) | 5.00% | 5.00% |

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Composition of fund balance with LIC as at March 31, 2010 and March 31, 2009 is not available with the Company.

14. Additional information pursuant to the provisions of paragraphs 3, 4C and 4D of part II of schedule VI of the Companies Act, 1956 (to the extent applicable)

| | (Rupees in Lacs) | |
|--|-----------------------------|------------------------------|
| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
| a Expenditure in foreign currency | | |
| Travelling expenses | 8.57 | 23.83 |
| Others | 7.63 | - |
| b Earnings in foreign exchange: | | |
| Export of television software/ serials | 3,663.72 | 17,462.17 |
| Surplus on liquidation of subsidiary | - | 273.67 |

SCHEDULES

forming part of the accounts

c Amount remitted during the financial year on account of dividends:

| | For the year 2009 - 2010 | Previous Year 2008 - 2009 |
|--|-----------------------------|------------------------------|
| Amount of Dividend (Rupees in Lacs) | | |
| Year to which dividend relates | | |
| Final dividend for the financial year 2008 - 2009 | 195.63 | 2,282.37 |
| Number of non-resident shareholders | | |
| Year to which dividend relates | | |
| Final dividend for the financial year 2008 - 2009 | 505 | 353 |
| Number of equity shares held by them on which dividend was due | | |
| Year to which dividend relates | | |
| Final dividend for the financial year 2008 - 2009 | 399,864 | 187,023 |
| Amount remitted (net of tax) to banks or power holders in India of the non-resident shareholders (Rupees in Lacs) | | |
| Year to which dividend relates | | |
| Final dividend for the financial year 2008 - 2009 | 1.20 | 6.55 |

15. As per information available with the Company, none of the creditors have confirmed that they are registered under the Micro, Small and Medium enterprises Development Act, 2006. Accordingly, disclosure as required by the said Act is made on that basis.

16. Figures of the previous year have been regrouped wherever necessary to correspond with those of the current year.

Signatures to Schedule 1 to 15

**In terms of our report attached
For Deloitte Haskins & Sells**
Chartered Accountants

A. B. Jani
(Partner)
Place : Mumbai
Date : April 28, 2010

For Snehal & Associates
Chartered Accountants

Snehal Shah
(Proprietor)
Place : Mumbai
Date : April 28, 2010

For and on behalf of Balaji Telefilms Limited

Jeetendra Kapoor
(Chairman)

Akshay Chudasama
(Director)

Alpa Khandor
(Company Secretary)

Place : Mumbai
Date : April 28, 2010

Shobha Kapoor
(Managing Director)

Puneet Kinra
(Group CEO)

Srinivasa Shenoy
(Chief Financial Officer)

Ekta Kapoor
(Joint Managing Director)

BALANCE SHEET ABSTRACT

Information pursuant to the provisions of Part IV of the Schedule VI to the Companies Act, 1956

I. Registration Details

Registration No. State Code

Balance Sheet Date
Date Month Year

II. Capital raised during the year (Amount in Rs. Thousand)

Public Issue
Rights Issue

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Total Liabilities
Total Assets

Sources of Funds
Paid-Up Capital
Reserve and Surplus

Secured Loans
Unsecured Loans

Application of Funds
Net Fixed Assets
Investments

Net Current Assets
Misc. Expenditure

Accumulated Losses
Deferred Tax Liability

Deferred Tax Asset

IV. Performance of Company (Amount in Rs. Thousand)

Turnover
Total Expenditure

Profit / Loss before Tax
Profit / Loss after Tax

Earning Per Share in Rs.
Dividend Rate %

REFER NOTE 10 OF SCHEDULE 15

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Items Code No. (ITC Code) Product Description